

**PRESBYTERY OF SOUTHERN NEW ENGLAND**  
**Report of the Board of Trustees**  
**November 18, 2020**

**For action by the presbytery:**

- 1 Board of Trustees **VOTED** to **RECOMMEND** that the Presbytery **APPROVE** the application from Calvary United Presbyterian Church in Fall River, for a loan from the Presbyterian Investment and Loan Program to finance a repair of the church's roof. The amount of the loan is \$28,000 at an annualized rate of 3.00%, and the term of the loan is 10 years.
- 2 Board of Trustees **VOTED** to **RECOMMEND** that the Presbytery **APPROVE** the following proposal. (The Committee on Ministry has approved a concurrence.) The proposal is to constitute the Board of Trustees as an Administrative Commission for the purpose of continuing the work of the current Administrative Commission for the Valley Presbyterian Church, **and** to dismiss the current Administrative Commission with the Presbytery's **thanks**. (The proposal, with accompanying rationale, is attached as Ref. P-1.)

**For Information:**

- Board of Trustees **voted** to **engage** the Presbyterian Foundation as a broker. Trustees **voted** to **direct** the Treasurer to transfer the balance of the Fidelity Investments account to the Presbyterian Foundation, to be invested with a 70%-30% split between stocks and bonds/cash, provided that there are no restrictions on these funds that would prevent such investments. Currently the Presbytery has approximately \$890,000 invested with Fidelity Investments.
- Board of Trustees working on policy regarding General Assembly's recommendation on reparations and information piece regarding property management.