

September 9, 2022

To the Presbytery of Southern New England:

At the stated meeting of the PSNE on February 16, 2022 meeting, the Presbytery voted to approve and co-sign on a loan with St. Andrew Presbyterian Church in Groton, CT, through the Presbyterian Investment and Loan Program, toward deferred maintenance on the church property, in the amount of \$130,000.

On July 4, 2022, a request came to the Board of Trustees from the Clerk of Session at St. Andrew PC that the Trustees bring before the PSNE a motion to approve an additional incumbrance on the property and co-sign on an additional line of credit through PILP in the amount of \$50,000. The additional loan will cover extended costs of repairing the roof over the SAPC Fellowship Hall.

At its September 8, 2022 meeting, the Board of Trustees voted to move before the PSNE that we approve the additional incumbrance on the SAPC property and co-sign on an additional PILP loan of \$50,000.

Faithfully,

Rev. Andre Castillo
Chair, PSNE Board of Trustees