Compensation Worksheet 2023

Congregation Name: Providence Presbyterian Church
Name of Clergyperson: Theodore James DeMarco
Weeks of Annual Vacation (must be at least four): 4
Weeks of Annual Study Leave (must be at least two): 2
Date of Last Sabbatical (PSNE Policy is every 6 years): N/A (3 months when eligible, not before summer 2025)
Name of Person Filling out this Form: Matthew T Harrison
Contact Info: morattico@gmail.com, 401-340-9444
Date: 10/09/2022

The recommended minimum salary (cash + housing/manse) is $65,000 and COLA increase is 6%. https://www.ssa.gov/cola/

Start date: 1/03/2023

Cash Salary		$57,700
Housing Allowance (if not in a manse)		$25,000
Bonus(es)		N/A
Employee Contributions (403b, equity allowances, tax-sheltered annuity)		N/A
Other (medical reimbursement or additional non BOP insurance)		N/A
Manse (must be at least 30% of all fields above)		N/A
Total Effective Salary (Total of Above)		$82,700
Board of Pensions 39% of Total Effective Salary for 2023 (Medical, Pension, Death and Disability)		$32,253
Vision Care via Board of Pensions (optional)		N/A
Dental via Board of Pensions (optional)		N/A
Supplemental Death and Disability via Board of Pensions (optional)		N/A
Auto Expenses	Travel expenses	$1,000
Professional Expenses	Combined professional expenses, study leave, continuing education	$3,500
Continuing Education		N/A (see above)
SECA Offset 7.65% of Effective Salary (anything over 50% must be included in effective salary)		$6,327

Total salary + benefits $125,780

THE PRESBYTERY OF SOUTHERN NEW ENGLAND

Other Vouchered Expenses	N/A
Other Vouchered Expenses	N/A
	Clergy Signature
	Clerk Signature

All information about Board of Pensions benefits offered such as Medical, Pension, Vision Care, Dental, Flexible Spending Account and 403(b) can be found at: www.pensions.org
Benefits calculators for BOP are at: https://www.pensions.org/calc/dues