

**196<sup>th</sup> Stated Meeting  
of the Presbytery of Southern New England**

**Online via Zoom**

**February 8, 2024**

The Presbytery of Southern New England of the Presbyterian Church (U.S.A.) held a Stated Meeting on Zoom on February 8, 2024, as authorized by the PSNE Bylaws, Section 17, “Electronic Meetings.”

**CALL TO ORDER**

The Presbytery was called to order at 6:02 p.m. by the Rev. Kevin White, Moderator, who led the assembly in prayer.

A **QUORUM** was present electronically. The roll for this meeting was formed through Zoom participation data.

<b>ATTENDANCE</b>	Ministers-	35
	Elders-	<u>19</u>
	Total-	54

**MINISTERS PRESENT**

The following minister members were present:

Nancy Baseel	Dean Lindsay	Arthur Shippee
Dallas Bradel	Peggy Lindsay	Jinny Smanik
Christine Caton	rachel p mastin	Shanell T. Smith
Nancy D’Ippolito	John Merz	Susan Trucksess
Alonso Dacunha	Mark Montgomery	Christopher Tate
Shelley Donaldson	Tracy Mehr-Muska	Mary Marple Thies
Julie Emery	Carol North	Shannan Vance-Ocampo
Christine Johnson Foster	Patrick Notley	Mieke Vandersall
Jan Hawkins	Deb Packard	David Van Dyke
Thomas Hawkins	Jenny Peek	Jeffrey Weenink
Scott Herr	Joan Priest	Kevin White
Gregory Keosaian	Jason Santalucia	

**MINISTERS EXCUSED**

The following minister members were excused:

Byeta Hoover-Mulvany  
Laura Opsahl  
Shannon White

## **ELDER COMMISSIONERS**

The following Elders represented the Churches of the Presbytery (13):

Ashaway: Babcock	
Barrington	
Brookfield: Valley	
Cumberland	Peter Cameron, Jackie Eckhardt, Lillie Koney
Darien: Noroton	
Fairfield: First	
Fall River: Calvary	
Granby: First	
Greenwich: First	
Groton: St. Andrew	Diane Snider
Hamden: New Haven Korean	
Hartford: First	Keith Rhoden
Milford: United	
New Canaan: First	
New Haven: Connecticut Korean	
New Haven: First	Amanda Harvanek, Pat Wales, Nancy Woodington
Providence	
Springfield: Martin Luther King	Joyce Davis, Debra Nicholson
Stamford: First	
Warwick: Greenwood	Kevin Golde, Elaine Magyar
Warwick: Woodbury	
Waterford: Crossroads	
West Hartford: Westminster	Ma'Lynn Feingold
Westerly: Dunn's Corners	
Wilton	

## **PRESBYTERY ROUNDTABLE**

The following Elder members of the Presbytery Roundtable were present: Lisa Baker (Springfield: MLK), Nicole Aronson Champagne (West Hartford: Westminster), Rachelle Lee (Springfield: MLK), Mildred McNeill (Hartford: First).

## **COMMISSIONED RULING ELDERS**

Elder April Saber-Assad (Fall River: Calvary United) was present.

## **OFFICERS AND STAFF**

Rev. Kate Carlisle, PSNE Stated Clerk, minister member of the Presbytery of Boston  
Elder Philip Phiri, PSNE Treasurer  
Katie Grosh, PSNE Presbytery Communicator

## **CORRESPONDING MEMBERS**

G.W. "Blake" Blakesley, III, Albany Presbytery  
Lindley DeGarmo, Hudson River Presbytery, Interim at First, Greenwich  
Mark Montgomery, United Church of Christ

## **VISITORS**

Five (5) visitors were present for the meeting:

Matt Beams, Not So Churchy  
Larry Carr, West Hartford: Westminster  
Kristen Guest, Not So Churchy  
Lauren Tate, Wilton  
Hannah Soldner, Not So Churchy

## **CHURCHES WITHOUT REPRESENTATION**

Eighteen (18) Churches were without Elder Commissioner representation.

## **ELECTRONIC MEETING ORIENTATION**

Katie Grosh, Communications Manager, provided a brief orientation for those who were attending via Zoom teleconference.

## **WELCOME AND LAND ACKNOWLEDGMENT**

The Presbytery's moderator, the Rev. Kevin White, welcomed members of the assembly to the meeting. He shared a land acknowledgement, which is included as Appendix A.

As the Assembly was gathered online from many different places throughout and beyond the Presbytery, Rev. White also invited others, in the chat, to acknowledge the peoples indigenous to the places from which they are joining the meeting.

## **ADOPTION OF THE DOCKET**

No new business was proposed. The Presbytery **VOTED** to adopt the docket as distributed with the meeting materials.

## **ENROLLMENT AND INTRODUCTIONS**

Visitors were introduced.

## **CONSENT MOTION**

The Presbytery **APPROVED** the consent motion without objection:

1. That the Presbytery approve the Minutes of the 195<sup>th</sup> Stated Meeting held on November 4, 2023.
2. That the Presbytery grant excuses from attendance at the 196<sup>th</sup> Stated Meeting to those needing the same, but that the Presbytery suspend the reading of their names.
3. That the Presbytery grant excuses for early departures from the 196<sup>th</sup> Stated Meeting for those requesting the same by notifying the clerk in a timely manner by any means practicable, but that the Presbytery suspend the reading of their names.
4. That the Presbytery seat as Corresponding Members those ministers for whom a request is made at the beginning of the meeting.
5. That the Presbytery accept the resignation of the Rev. Do Hoon Kim from the Commission on Ministry, with thanks for his service.
6. That the Presbytery accept the resignation of the Rev. Andre Castillo from the Board of Trustees, with thanks for his service.
7. That the Presbytery spread upon the minutes the Financial Reports as provided in the

meeting materials (see Appendix E)

### **MEMORIAL MOMENTS**

Arthur Shippee shared a Memorial Moment for Elder Mary Webber, First New Haven.

Mark Montgomery shared a Memorial Moment for the Rev. Gail Schneider.

### **WORSHIP**

The assembly worshiped God. The text for the day was Ephesians 2:19-22, and the liturgy drew from our commitment as a Matthew 25 Presbytery and the work of the Anti-Racism Cohorts of the last year.

### **REPORT OF THE ANTIRACISM AND EQUITY TEAM**

The Rev. Jenny Peek and the Rev. Kevin White introduced the Presbytery to the process of discernment and writing the Antiracism Policy, which comes before the body for a first reading tonight. Commissioners were given a few minutes to read the policy, before splitting into breakout rooms for discussion and questions with members of the Antiracism and Equity Team.

### **REPORT OF THE GENERAL PRESBYTER**

The General Presbyter shared a presentation, opening with a reading from Matthew 13. The Rev. Shannan Vance-Ocampo, General Presbyter, shared announcements about resources from the Matthew 25 conference, General Assembly, the planned clergy retreat in September, upcoming Presbytery on the Road gatherings. She highlighted the March 2 gala fundraiser for the rebuilding effort at Martin Luther King, Jr. Community Presbyterian Church in Springfield, Massachusetts. She reminded us that the church, this year and in years to come, is called to the work of repair, reparations, rebuilding, and renewing.

### **REPORT OF THE STATED CLERK**

The Rev. Kate Carlisle, Stated Clerk, reported. The following items were included in the written report for information:

1. In accordance with the Book of Order, D-7.0501, I am providing notice that on November 4, 2023, I received a written statement of an alleged disciplinary offense on the part of a minister member of the Presbytery. I have referred the accusation to an investigating committee formed in accordance with the Rules of Discipline and the Bylaws of this Presbytery. The committee will investigate this allegation, and will make a determination as to whether to file formal charges. In the meantime, I invite your prayers for all persons involved in this matter.
2. Due to today's full agenda, the Presbytery will hear any overtures to General Assembly seeking concurrence at the May Stated Meeting.
3. Options for completing the Boundary Training requirement are being distributed to those teaching elders, candidates, inquirers, and commissioned ruling elders who have not already completed the requirement. Additional information for ruling elders serving at the Presbytery level, others needing this training, and for Sessions seeking to offer training to congregational leaders in compliance with their own policies, will be shared in the coming weeks.

4. Session clerks have received information about Annual Statistics reporting to the Office of the General Assembly, due February 12, 2024. I will bring a summary report to the May meeting.

### **REPORT OF THE PRESBYTERY ROUNDTABLE**

Elder Mildred McNeill, Chair of Roundtable provided a written report with the following items for information:

Roundtable met on Zoom on Monday, Jan. 22, 2024. After opening with a reflection and prayer, members received a report from the General Presbyter that included information on the boundary training, 2024 plans for Presbytery on the Road, a plan to hold a Clergy Retreat this year. Members also were made aware of the General Presbyter's planned time off.

Roundtable approved the minutes from its meeting Nov. 17, 2023 and ratified an electronic vote taken on Dec. 20, 2023 to elect Elder Nicole Aronson Champagne as an Elder Commissioner to GA 226 and Ashley Aronson as Young Adult Advisory Delegate to GA 226.

Roundtable held a brief discussion of challenges faced by the nominating committee and pledged support and continued brainstorming and conversation about this issue.

The draft Anti-Racism policy for PSNE was presented and discussed and gratefully submitted for presentation at the Presbytery meeting.

The final report of AC for Turn of River and draft warrant for ACs for Groton and Granby were reviewed.

The Personnel committee presented 2024 budget updates including COLA increase of 3 percent for 2024.

The draft agenda for the Feb. 8 Presbytery meeting was reviewed and accepted.

A small committee of Roundtable will continue work on reviewing Presbytery meeting months and times and how to enhance attendance and participation through hybrid and/or in-person meetings.

### **REPORT OF THE COMMISSION ON MINISTRY**

The Rev. John Merz, co-chair reported.

He offered a celebration of Not So Churchy, which concluded its ministry last year. The Rev. Mieke Vandersall, who served as pastor of Not So Churchy, and Not So Churchy participant Matt Beams, both spoke about their experience over the years.

Upon recommendation of the Commission on Ministry, the Presbytery **VOTED** to **ESTABLISH** an Administrative Commission to work in partnership with the Session of the Presbyterian Church in the Meadows of Granby, MA, at their own request, to support the Church's continuing ministry and mission and its plans for the future.

When the Administrative Commission, in consultation with the Session, determines that the Presbyterian Church in the Meadows of Granby, MA is not able to continue as a congregation of the Presbytery, then the Commission shall have the power and authority to carry out all matters related to either a merger with another Church or Churches, or the dissolution of the Church, to include:

1. The assumption of original jurisdiction, in accordance with **Book of Order G-3.0303e**
2. The pastoral care of the members
3. The arrangement of an appropriate celebration of the ministry and mission of the congregation
4. The orderly dismissal of members to other congregations of their choosing
5. The securing, holding, and using of the properties of the congregation
6. The making of recommendations to the Presbytery about the sale or disposition of such property

*Background and rationale:* Communications from the current and former moderators from April 28th and September 8th, 2023, described the Session's understanding that the Church wishes to continue its ministry and mission as it is able and that the Session should plan for the long term disposition of the Church's property and other necessary actions. The Church has a strong desire to transfer the many acres of property to an environmental organization such as the Kestrel Land Trust. The role of the Administrative Commission would be to work with the Session of the Congregation towards their goals.

Upon recommendation of the Commission on Ministry, the Presbytery **VOTED** to **ESTABLISH** an Administrative Commission to work in partnership with the Session of the St. Andrew Presbyterian Church in Groton, CT, at their own request, to assess that Church's continuing viability for ministry and mission.

If as a result of this assessment, it is the determination of the Administrative Commission that the St. Andrew Presbyterian Church in Groton, CT is not able to continue as a congregation of the Presbytery, then the Commission shall have the power and authority to carry out all matters related to either a merger with another Church or Churches, or the dissolution of the Church, to include:

1. The assumption of original jurisdiction, at an appropriate time determined by the AC, in accordance with **Book of Order G-3.0303e**
2. The pastoral care of the members
3. The arrangement of an appropriate celebration of the ministry and mission of the congregation
4. The orderly dismissal of members to other congregations of their choosing
5. The securing, holding, and using of the properties of the congregation
6. The making of recommendations to the Presbytery about the sale or disposition of such property
7. The dissolution of pastoral and staff relationships including fair and equitable severance
8. The authorization of disbursement of Presbytery funds for timely payment of severance and other obligations under purview of the AC, to be reimbursed through the sale of property

*Background and rationale:* Beginning in April 1961, a conversation began between The Presbytery of Connecticut Valley and individuals interested in organizing a Presbyterian fellowship in Groton. The fellowship became the United Presbyterian Church of St. Andrew in May 1963. The St. Andrew Presbyterian Church in Groton, CT has served as a Christian witness in Groton since 1963, becoming a Presbyterian congregation in 1964. The pastoral relationship with the former installed pastor, the Rev. Jason Santalucia was dissolved after 3 years (2017-2020). During the interim, it was determined that the congregation could call

another full time pastor, and in October of 2022 installed the Rev. Dallas Bradel. However, in the short time (19 months) since her start, it has become clear that the congregation was not on track with their strategic plan and the finances provided during the interim were overly optimistic.

On December 12, 2023, the COM liaison to St. Andrew met with the session and received a request that the presbytery form an Administrative Commission. The liaison from the COM, the Rev. Jinny Smanik, and General Presbyter, the Rev. Shannan Vance-Ocampo, have been working with the Session at an expanded capacity for the last 4 months and share that:

1. At present St. Andrew Presbyterian Church in Groton, CT has 57 active members. Of these numbers, their weekly attendance is approximately a maximum of 30 people.
2. It is not clear if there is capacity to fulfill the terms of call for the Rev. Dallas Bradel through June of 2024 along with paying other staff members of the congregation which includes a part time office administrator, a preschool director and a part time director of music ministries.
3. The Session of St. Andrew Presbyterian Church in Groton, CT engaged a strategic plan from 2020-present which did not yield the intended results.
4. The leadership of the Session is strained, and there is a lack of energy for future ministry.
5. Challenges with pastoral leadership have been documented and identified during the last two interims and two installed pastorates.
6. If the way be clear, there are still a few projects in the works of which St. Andrew Presbyterian Church in Groton, CT can be impactful and celebrate the 61 years they have been serving this community and through which may leave a legacy.

In its written report, the Commission informed the Presbytery that, in accordance with the authority

granted under Chapter 8 of the Bylaws of the Presbytery, it has:

1. **APPROVED** the Interim Pastor contract, between Rev. Lindley DeGarmo and First, Greenwich
2. **APPROVED** the Rev. Stacy Smith as Bridge Pastor at FPC New Haven and her membership transfer from Mid-South Presbytery.
3. Held a retreat on January 10, 2024 with Rev. Carol Howard and Rev. Dr. Jim Fenimore on assisting "Wounded Pastors".

### **REPORT OF THE TURN OF RIVER CHURCH ADMINISTRATIVE COMMISSION**

The Rev. Andre Castillo reported. The Administrative Commission established in January 2022 for Turn of River Church, Stamford, submitted their final report, included in these minutes as Appendix B.

A copy of the contract, with planned closing on March 27, has been distributed for Presbytery review.

Upon recommendation of the Administrative Commission and the Board of Trustees, the Presbytery **VOTED** to **APPROVE** the sale of Turn of River Presbyterian Church property with the contract at hand.

Upon recommendation of the Administrative Commission and the Board of Trustees, the Presbytery **VOTED**, if the way be clear, that the Administrative Commission for the Turn of River Presbyterian Church in Stamford be **DISMISSED** with thanks when the Turn of River Corporation is closed with the State of Connecticut.

Upon recommendation of the Administrative Commission and the Board of Trustees, the Presbytery **VOTED** that all Turn of River funds (money market and checking account balances, and proceeds from the sale of property) be deposited into the savings account for PSNE for no longer than three months, to be utilized in ministry and invested at the discretion of the Board of Trustees and Roundtable.

### **REPORT OF THE TRUSTEES**

The Rev. Andre Castillo reported. An updated budget has been distributed. The only change is the incorporation of a 3% Cost of Living Adjustment to the Presbytery staff. The updated budget is included as Appendix C.

COM co-chair Rev. John Merz asked that the minutes note that the deficit is very close to the amount of unpaid per capita due to congregational withholding. This is an ongoing concern to which both COM and Trustees are giving attention.

Upon recommendation of Trustees, the Presbytery **VOTED** to **APPROVE** the updated budget as presented.

Upon recommendation of Trustees, the Presbytery **VOTED** to **APPROVE** the First Presbyterian Hartford PILP application, as presented in the meeting materials, and included in these minutes as Appendix D.

### **REPORT OF THE NOMINATING COMMITTEE**

Elder Nicole Aronson Champagne presented the Report of the Nominating Committee.

The Presbytery **VOTED** to **RATIFY** the Roundtable's election of the following persons to their respective offices:

- Elder Nicole Aronson Champagne (Westminster, West Hartford) as Ruling Elder  
Commissioner to the 226th General Assembly (2024)
- Deacon Ashley Aronson (Westminster, West Hartford) as Young Adult Advisory Delegate

The Nominating Committee placed the following names in nomination to the following offices:

- Rev. George W. "Blake" Blakesley, retired, if the way be clear - Commission on Ministry, class of 2027



- Rev. Myron “Dean” Lindsey - Chair of the Board of Trustees and President of the Corporation, class of 2027

No nominations were made from the floor. The Presbytery **VOTED** to **CLOSE** nominations.

The Presbytery **VOTED** to **ELECT** the above slate to their respective offices.

Elder Aronson Champagne reminded Presbytery that we are still seeking additional nominations for alternates to General Assembly.

### **REPORT OF THE COMMISSION ON PREPARATION FOR MINISTRY**

The Commission on Preparation for Ministry submitted a written report with the following items for information:

1. The commission held an annual consultation with Candidate (ready to receive a call) Kathy Cooper (Providence, Providence). The commission **VOTED** to **ATTEST** Candidate Cooper’s MDP.
2. Currently under care of the Presbytery are five Candidates, and four Candidates Certified Ready to Receive a Call.
3. The commission’s next meeting is in February 2024.

### **ADJOURNMENT**

With no further business to transact, Presbytery **VOTED** to **ADJOURN**, and was led in a closing prayer by the Moderator, Rev. Kevin White, at 7:55 p.m.

**Appendix A**  
**Land Acknowledgement**  
**Rev. Kevin White, Moderator**

I invite you to use the website link in the chat to acknowledge those whose land you inhabit where you are. And then make a note, and if you haven't done so, do some research on the history of the tribes and nations the land where you are: I'm going to share a little bit of that from where I am here in Rhode Island.

The Native American tribes here in this part of what is now called Rhode Island were part of the larger Wampanoag (or Wopanaak) nation (which was a nation of over 60 tribes, bands, and clans throughout what we know of as New England). Particular to this part of New England are the Pokanoket, which were the leadership of the large Wampanoag; the Mashpee, the Nahaganset, and the Nipmuc.

These were who first met the English Puritans at Plymouth in 1620, under the Massasoit Ousamequin (Massasoit is a title which means "great leader"). The Puritans were welcomed by the Pokanoket; and though a treaty was entered into, new diseases weakened and wrecked havoc on the native populations in what came to be known as The Great Dying. With this weakened state of the tribes of the Wampanoag, they were then forced from their lands, which precipitated centuries of enslavement and exile.

In 1675, war broke out – known as King Philips War. An alliance of indigenous tribes, led by the Pokanoket leader Metacom (who was known to the Europeans as "Philip"), sought to reclaim their land that had been stolen. This war had the highest per-capita casualty rate of all wars in American history. The war did not go well, a key event being the Great Swamp Massacre where a military force of Puritans from Plymouth, Massachusetts Bay, and Connecticut massacred a group of Nahaganset Wampanoags - mostly women, children, and elderly men living at their winter camp in what was called the Great Swamp, which is located in present day South Kingstown, Rhode Island.

Metacom was assassinated and beheaded in 1676. And the Europeans, as a claim of power, put his head on a pike on the outskirts of the town of Plymouth, and left it there for 25 years.

Vast numbers were enslaved and sold to various places, including the Caribbean; this included Metacom's wife Wootonekanuske, and his son Metom. Others were hunted down and killed. In fact, the Europeans outlawed the word Pokanoket, and authorized that anyone over the age of 14 that identified as Pokanoket was to be killed on sight.

Throughout the ensuing centuries there have been attempts and strategies to reclaim land and recognition and status. Even reservation land has been taken, and then had to be negotiated back for. Tribes like the Mashpee and the Nahaganset have been a part of federally recognized tribes, registering with things like the Bureau of Indian Affairs; Rhode Island at one point in the 1800's refused even to acknowledge responsibilities it had under a US Congressional Act, and even "detrribalized" the Nahaganset tribe (though this was illegal by federal law). Even so, as often happens, there were various strategies of resistance by the

Nahaganset, refusing to let go of its traditional tribal government and practices, even as they continued to try to work within the expressed laws that theoretically protected them as a tribe.

The Pokanoket, on the other hand, have never been a federally recognized tribe, nor have they ever sought to be.

Currently, Mount Hope in Bristol, Rhode Island has one of three sacred mountains for the Pokanoket – Potumtuk is its name. This is currently owned by Brown University, and it is the place that is reputed to be “King Philip’s Seat,” you can find inscriptions and archaeological findings have given support to that. But either way, it is a place considered sacred, and the Pokanoket have an unbroken connection to that land going back over 10,000 years.

The Pokanoket have engaged in acts of resistance and attempts to reclaim the land – they have flown a tribal flag over the village there, only to be removed by officials, they have organized occupy movements to re-occupy the land.

Like so many places, around where I live in Rhode Island there is a rich history that most of us only see in Anglicized names of towns or streets; when I started to dive deeper into this I ended up with many pages of notes about events and people, and so in just selecting a couple things I hope at least we again make some space to remember and to acknowledge that that there is much about our history and the places we live and move, and that of our neighbors, that, often very much by design, are not readily seen unless we choose to look.

As we offer this too brief moment to acknowledge those who were on this land first, may we have eyes to see, and to keep seeing.

**Appendix B**  
**Administrative Commission for the Turn of River Presbyterian Church**  
**Final Report**  
**Andre Castillo, Armin Thies, Joan Priest**

The Turn of River Church (TORCH) served as a Christian witness in Stamford, CT since 1861, becoming a Presbyterian congregation in 1955. On January 28, 2022, the moderator of the session (Rev. Joan Priest) communicated the session's request that the presbytery arrange for the dissolution of the church.

At the February 2022 Presbytery Meeting, the then Committee on Ministry recommended the establishment of an Administrative Commission to work in partnership with the Session of the TORCH, at their request, to assess that Church's continuing viability for ministry and mission. Andre Castillo (serving on Trustees), Armin Thies (then on the Committee on Ministry), and Joan Priest (Moderator of TORCH Session since September 2021) were voted onto the AC.

In March 2022 at joint meeting of the AC and the Session of TORCH, it was determined that the congregation understood it was no longer viable and had come to terms with dissolving the congregation. The AC's first priority was the spiritual and pastoral care of the members as the AC took over accounts, paying all necessary bills, and took over managing the property, keeping in close contact with their custodian, Andy Ginolfi, who rents the small house located on the property. The AC also kept in contact with those renting the space during the week which included an AA Group, an Indian Prayer Group, and a Senior Exercise Class. Preparations were made for their final Worship Service and closing celebration, including gathering pictures and historical records for the Presbytery.

At the May 2022 Presbytery Meeting a presentation was made in recognition and celebration of TORCH.

On June 26, 2022 TORCH held its final worship service and a celebration of their 161 years as a congregation. Joan Priest, representing the Presbytery, participated in the service along with their temporary supply pastor, The Rev. Robert Rodriguez, and the current Presbytery Moderator Nicole Aronson spoke at the celebration.

During the summer of 2022, thanks mainly to Armin Thies, a final clean out of the church began with disposal of some items in a rented dumpster and a catalogue of items was sent to the churches in the Presbytery. Items such as Bibles, Hymnals and materials such as furniture were distributed to interested churches, and a staging of the property began for its sale.

The original Deed Covenant specified that the church property must maintain its religious affiliation or use of the land reverts back to the original owners or their heirs. Andre Castillo commissioned an Assessment of the Property in April, 2022. The estimated value of the property was deemed to be roughly \$1.45M on the open market. In April of 2022, Andre worked with local Real Estate Legal firms to determine the viability of the Deed restriction. The AC obtained three very small offers from local churches but determined they were not appropriate stewardship of this resource for the Presbytery.

In November 2023 an offer was made by Deliverance Center World Ministries of \$850,000. It was decided by the AC that because the lawyers were having a difficult time finding an heir of the original owners in order to change the original deed and because there

wasn't a local volunteer base to make the space into something the Presbytery could use in the future, that this offer would be presented to the Trustees.

After many months of continually helping to maintain the property, utilities, and mail, Armin Thies resigned from his role with the AC, effective December 1, 2023.

In January 2024, the offer was approved by the Trustees and the Agreement was signed on January 19, 2024. Upon Presbytery approval, the TORCH Property and the Corporation will close on March 27, 2024.

In accordance with current building use agreements, the current weekday groups who use the building will be given at least 30 days notice to end their rental, with the option of contacting the new congregation to determine future use. The Custodian will also be given 30 days notice which will end his position and be asked to vacate his rental property. Reserve cash previously held by TORCH and proceeds from the sale of the property will be referred to the Trustees and Presbytery for use toward ongoing and future mission and ministry, to be determined.

## Appendix C: 2024 Budget

	2023	2024	Delta	Notes
	<b>budget</b>	<b>proposed</b>		
<b>OPERATIONS</b>				
<b>Income</b>				
General Mission	45,000.00	25,000.00	(20,000.00)	reflects real giving in recent years
Investment Fund Annual Distribution	35,000.00	35,000.00	0.00	
Presbytery Per Capita	221,889.00	214,237.50	A (7,651.50)	
Presbytery Per Capita unpaid by member churches	(15,450.00)	(15,450.00)	* 0.00	
GA/Synod Per Capita unpaid by member churches	(5,425.00)	(2,910.60)	* 2,514.40	GA per capita decrease of \$0.05
Donations		5,000.00		
Synod Grant Income for Personnel	20,000.00	20,000.00	0.00	2023 - tagged for Stated Clerk Expenses; possible continuation for 2024
Clerk Compensation contribution from Boston		33,000.00	33,000.00	
<b>Total Income</b>	<b>301,014.00</b>	<b>313,876.90</b>	<b>12,862.90</b>	
<b>Expense</b>				
<b>Ministries of the Presbytery:</b>				
Brazilian Fellowship	20,000.00	20,000.00	0.00	
New Initiatives/Emerging Ministries	5,000.00	5,000.00	0.00	
Not so Churchy New Worshipping Community	2,000.00	2,000.00		
Latinx in Action New Worshipping Community	2,000.00	2,000.00		
Presbyterian Disaster Assistance	500.00	500.00		
<b>Committees:</b>				
Committee on Ministry	6,000.00	6,000.00	0.00	Boundaries training was to happen in 2023, will have to happen in 2024
Committee on Preparation	2,000.00	2,000.00	0.00	
Nominations	200.00	200.00	0.00	
Personnel	500.00	500.00	0.00	
Roundtable	4,000.00	4,000.00	0.00	
Trustees	12,800.00	13,100.00	B 300.00	review; insurance; legal fees
<b>Personnel:</b>				
GP Salary & Housing & SECA	88,041.06	93,139.68	5,098.62	\$86,521 c/h and \$6618.86 offset Housing same as 2023, \$48,704.46
GP Medical Reimbursement	4,112.00	4,112.00		
GP BOP (includes supp D&D, dental)	35,409.00	36,325.00	916.00	
Stated Clerk Salary/Housing	22,488.96	51,500.00	29,011.04	32K Housing
Stated Clerk BOP		20,085.00		
Communications Manager	23,141.92	20,085.00	(3,056.92)	
Office/Mail Stipend	4,000.00	4,000.00		
Treasurer - stipend	2,000.00	2,000.00	0.00	
<b>Staff &amp; Office Operations:</b>				
GP Auto/Professional Expense	7,000.00	7,000.00	0.00	
GP Continuing Education	4,556.00	4,556.00	0.00	2023 unspent funds are allowed to be carried over this one time per Personnel
2021 GP General Assembly Expense	0.00	0.00	0.0	
Stated Clerk Auto/Professional Expense	1,000.00	5,500.00	4,500.00	
Stated Clerk General Assembly Exp.	0.00	3,000.00	3,000	
Payroll/Gusto	672.00	672.00		
Accounting/Jitasa	11,000.00	9,480.00		
Equip. Replacement Reserve	2,000.00	2,000.00	0.00	
Legal Contingency	1,000.00	1,000.00	C	
Staff IT reimbursement	3,240.00	3,240.00		
Office Expenses	6,000.00	6,000.00	0.00	
<b>Total Expense</b>	<b>270,660.94</b>	<b>328,994.68</b>	<b>58,333.74</b>	
<b>Operating Budget Net Surplus/Loss*</b>	<b>30,353.06</b>	<b>(15,117.78)</b>		
<b>Net Income/Expense</b>				









## Appendix C: 2024 Budget

<b>OPERATIONS</b>			
<b>Income</b>			
General Mission			
Investment Fund Annual Distribution			
Presbytery Per Capita			
Presbytery Per Capita unpaid by member churches			
GA/Synod Per Capita unpaid by member churches			
Donations			
Synod Grant Income for Personnel			
Clerk Compensation contribution from Boston			
<b>Total Income</b>			
<b>Expense</b>			
<b>Ministries of the Presbytery:</b>			
Brazilian Fellowship			
New Initiatives/Emerging Ministries			
Not so Churchy New Worshipping Community			
Latinx in Action New Worshipping Community			
Presbyterian Disaster Assistance			
<b>Committees:</b>			
Committee on Ministry			
Committee on Preparation			
Nominations			
Personnel			
Roundtable			
Trustees			
<b>Personnel:</b>			
GP Salary & Housing & SECA			
GP Medical Reimbursement			
GP BOP (includes supp D&D, dental)			
Stated Clerk Salary/Housing			
Stated Clerk BOP			
Communications Manager			
Office/Mail Stipend			
Treasurer - stipend			
<b>Staff &amp; Office Operations:</b>			
GP Auto/Professional Expense			
GP Continuing Education			
2021 GP General Assembly Expense			
Stated Clerk Auto/Professional Expense			
Stated Clerk General Assembly Exp.			
Payroll/Gusto			
Accounting/Jitasa			
Equip. Replacement Reserve			
Legal Contingency			
Staff IT reimbursement			
Office Expenses			
<b>Total Expense</b>			
<b>Operating Budget Net Surplus/Loss*</b>			
<b>Net Income/Expense</b>			





**Investment &  
Loan  
Program Inc.**

**Appendix D**

**PRESBYTERIAN INVESTMENT & LOAN PROGRAM**

100 Witherspoon Street \* Louisville KY 40202-1396

(800) 903-7457 \* website: pilp.pcusa.org

email: loan.help@pcusa.org

**RECEIVED**

**LINE OF CREDIT APPLICATION**

NOV 17 2023

**ILP**

DATE: November 8, 2023

**SECTION A: GENERAL INFORMATION**

First Presbyterian Church of Hartford, Inc

ORGANIZATION NAME AS LISTED ON THE ARTICLES OF INCORPORATION OR LATEST AMENDMENT TO ARTICLES OF INCORPORATION

CHARTER DATE

136 Capitol Avenue

Hartford

CT

06106

STREET ADDRESS

CITY

ST

ZIP

MAILING ADDRESS IF DIFFERENT THAN STREET ADDRESS

Hartford

COUNTY

(860) 246-2224

\$100,000

11/01/2023

PHONE

FAX

CREDIT LINE AMOUNT REQUESTED  
MAX \$500,000

DESIRED CLOSING DATE

If church, whose name is on the title to the church property?  CHURCH  PRESBYTERY

If church, will church property serve as collateral for the loan?  YES  NO

Estimated value of land and buildings \_\_\_\_\_ Number of acres \_\_\_\_\_

**CURRENT PASTOR INFORMATION**

Rev. Nancy Baseel

pastor@firstpreshartford.org

CURRENT PASTOR

EMAIL

2020

How many head pastors have served this church (exclude interims and associates)?

16

AT CHURCH SINCE

If current tenure less than 5 years, list previous call:

Storrs Congregational Church, Storrs, CT

2011

2019

CHURCH, CITY, ST

FROM (YYYY)

TO (YYYY)

CHURCH, CITY, ST

FROM (YYYY)

TO (YYYY)

**CONTACT REGARDING LINE OF CREDIT APPLICATION**

Willem Schauer

Chair of Properties

NAME

TITLE

(860) 989-2294

willemschauer@gmail.com

PHONE

EMAIL

**APPLICANT'S ATTORNEY INFORMATION**

APPLICANT'S ATTORNEY

MAILING ADDRESS

Avon

CITY

STATE

ZIP

PHONE

FAX

EMAIL

CHECK HERE IF YOU WOULD LIKE COPIES OF LEGAL DOCUMENTS SENT TO YOUR ATTORNEY FOR REVIEW.

**CHURCH INSURANCE INFORMATION**

Church Mutual

Paul Jonas (phone 800-554-2642)

AGENCY NAME

AGENT'S NAME

(715) 539-4650

pjonas@churchmutual.com

PHONE

FAX

EMAIL

**FOR OFFICE USE ONLY**

11/17/23  
DATE RECEIVED

04577  
PIN NUMBER

680 - So New England  
SYNOD

180 - Northeast  
PRESBYTERY

**SECTION B: COMMUNITY DEMOGRAPHIC INFORMATION**

Factors expected to contribute to the growth or decline of your parish/community's population and economy.

Renting different spaces in our building will increase our visibility to the community, both urban and suburban, which will allow us to build relationships and hopefully result into new members of our church. Downtown Hartford mostly consists out of office buildings which makes it difficult to fulfill the traditional role of a church in a neighborhood or town. However, more and more buildings are being rezoned to housing and the area surrounding First Presbyterian Church of Hartford is being redevelopped from a parking lot into a residential area. This will also offer opportunities to increase our role in the downtown community. Although our congregation is aging, we are hopeful that the rental of our building and the transition of downtown Hartford to a more residential area will grow our membership.

**CHURCH DEMOGRAPHICS - CHECK ALL THAT APPLY**

- |   |  |   |
|---|--|---|
| <input type="checkbox"/> NEW CHURCH DEVELOPMENT <10 YEARS OLD | <input checked="" type="checkbox"/> TRANSFORMATIONAL/REDEVELOPEMNT | <input type="checkbox"/> RURAL/SMALL TOWN       |
| <input type="checkbox"/> SUBURBAN                             | <input checked="" type="checkbox"/> URBAN                          | <input type="checkbox"/> FEDERATED/UNION CHURCH |

**SECTION C: CHURCH STATISTICAL INFORMATION**

If your church participates in the General Assembly's Annual Statistical Report each year, the historical data for membership and average weekly attendance may be found on line at [church-trends.pcusa.org/church/search/](http://church-trends.pcusa.org/church/search/). From this page you can find your congregation. On subsequent page you have an option to view statistical information about your church if it has been submitted.

CHURCH MEMBERSHIP		AVERAGE WEEKLY ATTENDANCE		ESTIMATED MEMBERSHIP BY AGE	
2015	<u>126</u>	2015	<u>61</u>	% UNDER 45	<u>50</u>
2016	<u>131</u>	2016	<u>65</u>	% 45 TO 65	<u>25</u>
2017	<u>135</u>	2017	<u>68</u>	% OVER 65	<u>25</u>
2018	<u>135</u>	2018	<u>60</u>		
2019	<u>104</u>	2019	<u>48</u>		

What year was the membership roll last purged? 2019

PLEDGE INFROMATION - OPERATING BUDGET	2 YEARS AGO	LAST YEAR	CURRENT YEAR
Number of potential pledging units in church	<u>75</u>	<u>75</u>	<u>78</u>
Number that actually pledge	<u>46</u>	<u>34</u>	<u>40</u>

**PREDOMINANT ETHNICITY OF MEMBERS - STATISTICAL PURPOSES ONLY**

- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> AFRICAN-AMERICAN | <input type="checkbox"/> MIDDLE EASTERN  | <input type="checkbox"/> KOREAN-AMERICAN   |
| <input checked="" type="checkbox"/> CAUCASIAN        | <input type="checkbox"/> NATIVE AMERICAN | <input type="checkbox"/> OTHER ASIAN _____ |
| <input type="checkbox"/> HISPANIC/LATINO             | <input type="checkbox"/> MULTI-CULTURAL  | <input type="checkbox"/> OTHER _____       |

**SECTION D: SOURCES OF REPAYMENT AND OTHER DEBT**

**I. CHURCH BUILDING FUND CAMPAIGN (if applicable)**

1. Capital Campaign from \_\_\_\_\_ to \_\_\_\_\_
2. Total pledged to capital campaign \$ \_\_\_\_\_ over \_\_\_\_\_ years. Number of pledges \_\_\_\_\_
3. Pledges will be paid over what period? from \_\_\_\_\_ to \_\_\_\_\_
4. Was your capital campaign directed by a professional campaign service?  YES  NO
5. If yes, what campaign service was used? \_\_\_\_\_
6. Are future building campaigns planned?  YES  NO
7. If yes, what are the dates? from \_\_\_\_\_ to \_\_\_\_\_
8. In prior capital campaigns, what percent of money pledged was actually received? \_\_\_\_\_
9. If you have not had a campaign recently, please check this box.

**II. RESOURCES TO REPAY LINE OF CREDIT**

1. OPERATING BUDGET	1.	\$222,000
2. CAPITAL CAMPAIGN	2.	
3. RESERVES	3.	\$1,243,586
4. OTHER CASH SOURCES	4.	
TOTAL		\$1,465,586

**EXISTING DEBT**

LENDER	ORIGINAL AMOUNT	CURRENT BALANCE	MONTHLY PAYMENT	MATURITY DATE	LOAN RATE
none					
<b>TOTALS:</b>	\$0	\$0	\$0		

**SECTION E: PROJECTED USES OF CAPITAL LINE OF CREDIT**

**ANTICIPATED PROJECTS FOR LINE OF CREDIT**

PROJECTS - DESCRIPTION	TIMELINE	PROJECT TOTAL
1. Renovation of the building to further rental usage	2 years	\$100,000
2. _____		
3. _____		
4. _____		
5. _____		
6. _____		

**SECTION G: AUTHORIZATION**

**CHURCH/BORROWER**

We, the undersigned, hereby certify that all statements made herein, are applicable to the organization for which we are signing and are true and correct to the best of our knowledge and belief. We further certify that this application is submitted with the full knowledge and approval of the official governing board we represent.

We also grant permission to the Presbyterian Church (U.S.A.) Investment and Loan Program, Inc., if the loan is funded in whole or in part by investor funds, to use our name and loan information in the production of the Presbyterian Investment & Loan Program's informational brochures and promotions, including but not limited to, interviews with the press and list sent to the investors or potential investors.

We also agree to periodically place in the congregation (or governing body) newsletters, bulletin inserts and other communication vehicles material promoting the Presbyterian Investment & Loan Program that will include information provided by or preapproved by the Program.

**IT IS REQUIRED THAT A COPY OF THIS LOAN APPLICATION BE FORWARDED TO YOUR PRESBYTERY AND  
IT IS REQUIRED THAT A COPY OF THIS LOAN APPLICATION BE FORWARDED TO YOUR SYNOD, WHEN APPLICABLE**

[Signature]  
AUTHORIZED SIGNATURE

[Signature]  
CLERK OF SESSION OR AUTHORIZED SIGNATURE

Rev. Nancy L.B. Baseel  
TYPED OR PRINTED NAME AND TITLE

Stephanie Slappendel-Mocean Chair Personnel  
TYPED OR PRINTED NAME AND TITLE

11/8/23  
DATE

11/08/2023  
DATE

**PRESBYTERY**

ON \_\_\_\_\_ (DATE) THE PRESBYTERY OF \_\_\_\_\_ IN ACCORDANCE WITH THE POLICIES OF THE INVESTMENT & LOAN PROGRAM AND ITS OWN PROCEDURES:

- 1) REVIEWED AND APPROVED THIS PROJECT AS TO MISSION PRIORITY FOR \_\_\_\_\_ :
- 2) GAVE CONSIDERATION TO PARTICIPATION IN THE PROJECT'S FUNDING:
- 3) REVIEWED AND APPROVED THE FINANCIAL PLAN AS FISCALLY RESPONSIBLE:
- 4) AGREED TO MONITOR THE APPLICATION OF THE EQUAL EMPLOYMENT OPPORTUNITY POLICY OF THE GENERAL ASSEMBLY AS APPROPRIATE TO THIS PROJECT:
- 5) HAS/WILL AGREE (D) AT ITS LAST/NEXT SCHEDULED MEETING HELD ON/TO BE HELD ON \_\_\_\_\_ (DATE) TO GUARANTEE/CO-SIGN THE LOAN (S) AND TO ASSUME REPAYMENT RESPONSIBILITY IN THE EVEN OF LOAN DEFAULT.

\_\_\_\_\_  
PRESBYTERY EXECUTIVE/STATED CLERK

\_\_\_\_\_  
DATE

**SYNOD (NOT REQUIRED IN THESE SYNODS: MID-ATLANTIC, NORTHEAST, SOUTH ATLANTIC OR TRINITY)**

ON \_\_\_\_\_ (DATE) THE SYNOD OF \_\_\_\_\_ ENDORSED THIS APPLICATION FOR FUNDING AS REQUESTED (SYNOD ENDORSEMENT IS REQUIRED FOR ALL LOAN APPLICATIONS INCLUDING LOANS TO PRESBYTERIES).

[Signature]  
SYNOD EXECUTIVE/STATED CLERK

\_\_\_\_\_  
DATE

## **PROJECT SCOPE AND OBJECTIVES**

First Presbyterian Church of Hartford is seeking to renovate and refurbish currently un-usable church space in the interest of improving building usage. We have two areas we are targeting for this project: a downstairs "multipurpose room" and an upstairs area that may be used to host potential rental groups. Whereas we have many spaces and rooms in our building, we are not currently able to utilize the spaces for income or ministry projects due to the fact that they are in disrepair. Our intention and hope is to increase activity at the church, create community gathering space, increase income through rental agreements, and initiate new ministries. We are currently seeking grant funding and ministry partners for a potential warming center in our multi-purpose space, and possible a support center for LGBTQIA+ Spanish-speaking youth in Hartford. Our first step, however, is to renovate the space.



## **PLAN TO SERVICE THE PILP LINE OF CREDIT**

The overall estimated cost for renovating several spaces at First Presbyterian Church of Hartford is \$100,000. We expect to complete these projects in different phases, allowing us to use the line of credit when needed, paying down the outstanding line of credit in a manageable manner.

Repayment of the line of credit would come from our rental income as well as one of our endowments, the Kerr-Romeo Fund. We currently have two cultural organizations that rent our spaces for their youth programs, performances, exhibitions, and parking. Other religious organizations have expressed interest in renting one of our spaces to worship on Sundays. Our spaces are also used for musical education offered by educational organizations.

We expect income from rental usage to increase from where it is today due to the renovation projects. Grant money is used to increase the security of our building and to fund other non-renovation related projects. If rental income alone is not sufficient to service the line of credit, the funds in the Kerr-Romeo fund will be used to supplement. As the rate of return of our investments in this endowment is on average higher than the rate of interest charged for the line of credit, we prefer to let the assets grow and use the PILP Line of Credit.

**First Presbyterian Church of Hartford**  
**Balance Sheet**  
As of September 20, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
<b>1000 Cash</b>	
1010 Checking (4973)	2,217.12
1020 Savings (6131)	100.05
<b>Total 1000 Cash</b>	<b>\$ 2,317.17</b>
<b>Total Bank Accounts</b>	<b>\$ 2,317.17</b>
<b>Accounts Receivable</b>	
1100 Accounts Receivable (A/R)	300.00
<b>Total Accounts Receivable</b>	<b>\$ 300.00</b>
<b>Other Current Assets</b>	
1499 Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$ 0.00</b>
<b>Total Current Assets</b>	<b>\$ 2,617.17</b>

## Appendix E: Financial Reports

### Presbytery of Southern New England Statement of Financial Position

As of December 31, 2023

		Total
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
<b>1000 Cash</b>		
1010 Checking xXXXX	\$	216,740
1020 Savings xXXXX	\$	16,856
<b>Total 1000 Cash</b>	<b>\$</b>	<b>233,595</b>
 <b>Accounts Receivable</b>		
1100 Accounts Receivable	\$	65,503
<b>Total Accounts Receivable</b>	<b>\$</b>	<b>65,503</b>
 <b>TOTAL ASSETS</b>		
	<b>\$</b>	<b>299,098</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 Accounts Payable	\$	(6,208)
<b>Total Accounts Payable</b>	<b>\$</b>	<b>(6,208)</b>
 <b>Credit Cards</b>		
<b>2100 Credit Card</b>		
2110 Credit Card x1234	\$	(2,000)
<b>Total 2100 Credit Card</b>	<b>\$</b>	<b>(2,000)</b>
 <b>Other Current Liabilities</b>		
<b>2300 Accrued Payroll</b>		
2330 Accrued Payroll - Benefits	\$	341
<b>Total 2300 Accrued Payroll</b>	<b>\$</b>	<b>341</b>
 <b>Total Liabilities</b>		
	<b>\$</b>	<b>(7,866)</b>
 <b>Equity</b>		
Opening Balance Equity	\$	198,044
Retained Earnings	\$	(37,043)
Net Revenue	\$	145,963
<b>Total Equity</b>	<b>\$</b>	<b>306,964</b>
 <b>TOTAL LIABILITIES AND EQUITY</b>		
	<b>\$</b>	<b>299,098</b>

# Presbytery of Southern New England Statement of Activities

January - December 2023

		Total
<b>Revenue</b>		
<b>4000 Direct Contributions</b>		
4010 Individual Contributions	\$	2,288
4060 Nonprofit & Foundation Contributions	\$	33,826
<b>Total 4000 Direct Contributions</b>	<b>\$</b>	<b>36,114</b>
 <b>4200 Non-Government Grants</b>		
4220 Grants with Restrictions	\$	5,000
<b>Total 4200 Non-Government Grants</b>	<b>\$</b>	<b>5,000</b>
 <b>5100 Program Sales &amp; Fees</b>		
5120 Membership Fees	\$	100
<b>Total 5100 Program Sales &amp; Fees</b>	<b>\$</b>	<b>100</b>
 <b>5400 Revenue From Sales</b>		
5410 Non-Inventory Sales	\$	13,406
5440 Per Capita Income	\$	345,202
5450 5450 Rental Income	\$	10,625
5470 Special Offering	\$	6,626
<b>Total 5400 Revenue From Sales</b>	<b>\$</b>	<b>375,860</b>
<b>6999 Uncategorized Income</b>	<b>\$</b>	<b>173,476</b>
<b>Gross Profit</b>	<b>\$</b>	<b>590,550</b>
 <b>Expenditures</b>		
<b>7000 Grants &amp; Assistance</b>		
7020 Grants to Domestic Organizations	\$	22,500
<b>Total 7000 Grants &amp; Assistance</b>	<b>\$</b>	<b>22,500</b>
 <b>7200 Salaries &amp; Related Expenses</b>		
7210 Salaries & Wages	\$	168,285
7230 Employee Benefits	\$	68,268
7231 Housing	\$	50,387
<b>Total 7230 Employee Benefits</b>	<b>\$</b>	<b>118,655</b>
7240 Payroll Taxes	\$	13,501
7250 Payroll Service Fees	\$	1,527
<b>Total 7200 Salaries &amp; Related Expenses</b>	<b>\$</b>	<b>301,967</b>
 <b>7500 Contract Service Expenses</b>		
7510 Contractors - General	\$	12,317

# Presbytery of Southern New England Statement of Activities

January - December 2023

		Total
7520 Accounting	\$	18,875
<b>Total 7500 Contract Service Expenses</b>	<b>\$</b>	<b>31,192</b>
<b>8100 Nonpersonnel Expenses</b>		
8110 Supplies	\$	74
8115 Food & Refreshments	\$	896
8120 Telephone & Internet	\$	2,327
8130 Postage & Shipping	\$	14
8150 Software & Hardware < \$X,XXX	\$	238
8170 Subscriptions	\$	1,200
<b>Total 8100 Nonpersonnel Expenses</b>	<b>\$</b>	<b>4,748</b>
<b>8300 Travel &amp; Conference Expenses</b>		
8310 Transportation	\$	6,406
8330 Meals	\$	530
8350 Conference Registration Fees	\$	175
<b>Total 8300 Travel &amp; Conference Expenses</b>	<b>\$</b>	<b>7,111</b>
<b>8500 Other Expenses</b>		
8520 Insurance - Non-employee Related	\$	6,391
8540 Staff & Volunteer Training	\$	1,797
8550 Bank Fees	\$	15
8560 Merchant Fees	\$	44
8580 Business Taxes & Licensing Fees	\$	4,599
<b>Total 8500 Other Expenses</b>	<b>\$</b>	<b>12,846</b>
<b>8999 Uncategorized Expense</b>	<b>\$</b>	<b>64,239</b>
<b>Total Expenditures</b>	<b>\$</b>	<b>444,604</b>
<b>Other Revenue</b>		
9200 Investment Activity		
9210 Interest	\$	17
<b>Total 9200 Investment Activity</b>	<b>\$</b>	<b>17</b>
<b>Net Revenue</b>	<b>\$</b>	<b>145,963</b>

**Presbytery of Southern New England**  
**Statement of Activity**  
January - December 2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023
<b>Revenue</b>								
<b>4000 Direct Contributions</b>								
4010 Individual Contributions	\$ 1,235			\$ 90	\$ 265			
4060 Nonprofit & Foundation Contributions	\$ 1,300	\$ 1,000	\$ 1,000	\$ 7,732	\$ 4,683	\$ 4,905	\$ 2,683	\$ 3,283
<b>Total 4000 Direct Contributions</b>	<b>\$ 2,535</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>\$ 7,822</b>	<b>\$ 4,948</b>	<b>\$ 4,905</b>	<b>\$ 2,683</b>	<b>\$ 3,283</b>
<b>4200 Non-Government Grants</b>								
4220 Grants with Restrictions								
<b>Total 4200 Non-Government Grants</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>5100 Program Sales &amp; Fees</b>								
5120 Membership Fees								
<b>Total 5100 Program Sales &amp; Fees</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>5400 Revenue From Sales</b>								
5410 Non-Inventory Sales								
5440 Per Capita Income	\$ 6,411	\$ 4,141	\$ 9,709	\$ 926	\$ 30,060	\$ 626	\$ 51	\$ 213,842
5450 5450 Rental Income	\$ 570	\$ 970	\$ 700	\$ 1,180	\$ 970	\$ 970	\$ 910	\$ 1,000
5470 Special Offering	\$ 3,945	\$ 2,141				\$ 540		
<b>Total 5400 Revenue From Sales</b>	<b>\$ 10,926</b>	<b>\$ 7,252</b>	<b>\$ 10,409</b>	<b>\$ 2,106</b>	<b>\$ 31,030</b>	<b>\$ 2,136</b>	<b>\$ 961</b>	<b>\$ 214,842</b>
<b>6999 Uncategorized Income</b>	<b>\$ 2,543</b>		<b>\$ 185</b>	<b>\$ 1,600</b>	<b>\$ 118</b>	<b>\$ 253</b>	<b>\$ 917</b>	<b>\$ 109,886</b>
<b>Gross Profit</b>	<b>\$ 16,004</b>	<b>\$ 8,252</b>	<b>\$ 82,147</b>	<b>\$ 38,546</b>	<b>\$ 63,108</b>	<b>\$ 34,007</b>	<b>\$ 36,249</b>	<b>\$ 140,881</b>
<b>Expenditures</b>								
<b>7000 Grants &amp; Assistance</b>								
7020 Grants to Domestic Organizations			\$ 3,833	\$ 5,333	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667
<b>Total 7000 Grants &amp; Assistance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,833</b>	<b>\$ 5,333</b>	<b>\$ 1,667</b>	<b>\$ 1,667</b>	<b>\$ 1,667</b>	<b>\$ 1,667</b>

**Presbytery of Southern New England**  
**Statement of Activity**  
January - December 2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023
<b>7200 Salaries &amp; Related Expenses</b>								
<b>7210 Salaries &amp; Wages</b>	\$ 14,097	\$ 14,651	\$ 17,462	\$ 14,651	\$ 14,651	\$ 18,207	\$ 12,122	\$ 11,353
<b>7230 Employee Benefits</b>	\$ 4	\$ 4	\$ 3,795	\$ 474	\$ 4	\$ 18,569	\$ 4	\$ 10,356
7231 Housing						\$ 6,487	\$ 6,103	\$ 6,872
<b>Total 7230 Employee Benefits</b>	\$ 4	\$ 4	\$ 3,795	\$ 474	\$ 4	\$ 25,056	\$ 6,107	\$ 17,228
<b>7240 Payroll Taxes</b>	\$ 1,576	\$ 1,584	\$ 1,480	\$ 1,140	\$ 1,171	\$ 936	\$ 969	\$ 911
<b>7250 Payroll Service Fees</b>		\$ 64	\$ 64	\$ 265	\$ 64	\$ 71	\$ 480	\$ 103
<b>Total 7200 Salaries &amp; Related Expenses</b>	\$ 15,677	\$ 16,304	\$ 22,802	\$ 16,531	\$ 15,890	\$ 44,270	\$ 19,678	\$ 29,595
<b>7500 Contract Service Expenses</b>								
<b>7510 Contractors - General</b>	\$ 1,077		\$ 1,050	\$ 463	\$ 3,078	\$ 500	\$ 1,000	\$ 349
<b>7520 Accounting</b>	\$ 1,185	\$ 790	\$ 790	\$ 9,790	\$ 790	\$ 790	\$ 790	\$ 790
<b>Total 7500 Contract Service Expenses</b>	\$ 2,262	\$ 790	\$ 1,840	\$ 10,253	\$ 3,868	\$ 1,290	\$ 1,790	\$ 1,139
<b>8100 Nonpersonnel Expenses</b>								
8110 Supplies							\$ 74	
8115 Food & Refreshments								\$ 57
8120 Telephone & Internet					\$ 450	\$ 90	\$ 405	\$ 572
8130 Postage & Shipping								\$ 14
8150 Software & Hardware < \$X,XXX								
8170 Subscriptions	\$ 11	\$ 21	\$ 648	\$ 21		\$ 11		
<b>Total 8100 Nonpersonnel Expenses</b>	\$ 11	\$ 21	\$ 648	\$ 21	\$ 450	\$ 101	\$ 479	\$ 643
<b>8300 Travel &amp; Conference Expenses</b>								
8310 Transportation					\$ 1,341		\$ 742	\$ 658
8330 Meals								
8350 Conference Registration Fees								\$ 175
<b>Total 8300 Travel &amp; Conference Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ 1,341	\$ -	\$ 742	\$ 833

**Presbytery of Southern New England**  
**Statement of Activity**  
 January - December 2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023
<b>8500 Other Expenses</b>								
8520 Insurance - Non-employee Related			\$ 856		\$ 1,701		\$ 297	\$ 1,701
8540 Staff & Volunteer Training					\$ 1,797			
8550 Bank Fees								
8560 Merchant Fees	\$ 28				\$ 16			
8580 Business Taxes & Licensing Fees		\$ 259	\$ 1,764			\$ 2,576		
<b>Total 8500 Other Expenses</b>	<b>\$ 28</b>	<b>\$ 259</b>	<b>\$ 2,620</b>	<b>\$ -</b>	<b>\$ 3,514</b>	<b>\$ 2,576</b>	<b>\$ 297</b>	<b>\$ 1,701</b>
<b>8999 Uncategorized Expense</b>	<b>\$ 1,511</b>	<b>\$ 3,101</b>	<b>\$ 2,761</b>	<b>\$ 1,790</b>	<b>\$ 315</b>		<b>\$ 12,810</b>	<b>\$ 6,147</b>
<b>Total Expenditures</b>	<b>\$ 19,489</b>	<b>\$ 20,474</b>	<b>\$ 34,504</b>	<b>\$ 33,928</b>	<b>\$ 27,045</b>	<b>\$ 49,904</b>	<b>\$ 37,463</b>	<b>\$ 41,724</b>
<b>Other Revenue</b>								
<b>9200 Investment Activity</b>								
9210 Interest	\$ 1	\$ 1	\$ 1	\$ 1	\$ 2	\$ 1	\$ 2	\$ 1
<b>Total 9200 Investment Activity</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 2</b>	<b>\$ 1</b>	<b>\$ 2</b>	<b>\$ 1</b>
<b>Net Revenue</b>	<b>\$ (3,483)</b>	<b>\$ (12,221)</b>	<b>\$ 47,644</b>	<b>\$ 4,619</b>	<b>\$ 36,065</b>	<b>\$ (15,896)</b>	<b>\$ (1,213)</b>	<b>\$ 99,159</b>



	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Total
<b>Revenue</b>					
<b>4000 Direct Contributions</b>					
4010 Individual Contributions	\$ 343	\$ 55		\$ 300	\$ 2,288
4060 Nonprofit & Foundation Contributions	\$ 2,683	\$ 2,983	\$ 1,574		\$ 33,826
<b>Total 4000 Direct Contributions</b>	<b>\$ 3,026</b>	<b>\$ 3,038</b>	<b>\$ 1,574</b>	<b>\$ 300</b>	<b>\$ 36,114</b>
<b>4200 Non-Government Grants</b>					
4220 Grants with Restrictions			\$ 5,000		\$ 5,000
<b>Total 4200 Non-Government Grants</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>
<b>5100 Program Sales &amp; Fees</b>					
5120 Membership Fees				\$ 100	\$ 100
<b>Total 5100 Program Sales &amp; Fees</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ 100</b>
<b>5400 Revenue From Sales</b>					
5410 Non-Inventory Sales				\$ 13,406	\$ 13,406
5440 Per Capita Income	\$ 4,975	\$ 26,235	\$ 21,221	\$ 27,005	\$ 345,202
5450 5450 Rental Income	\$ 910	\$ 730	\$ 1,015	\$ 700	\$ 10,625
5470 Special Offering					\$ 6,626
<b>Total 5400 Revenue From Sales</b>	<b>\$ 5,885</b>	<b>\$ 26,965</b>	<b>\$ 22,236</b>	<b>\$ 41,112</b>	<b>\$ 375,860</b>
<b>6999 Uncategorized Income</b>		\$ 309	\$ 14,781	\$ 42,884	\$ 173,476
<b>Gross Profit</b>	<b>\$ 35,624</b>	<b>\$ 31,961</b>	<b>\$ 19,376</b>	<b>\$ 84,396</b>	<b>\$ 590,550</b>
<b>Expenditures</b>					
<b>7000 Grants &amp; Assistance</b>					
7020 Grants to Domestic Organizations	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 22,500
<b>Total 7000 Grants &amp; Assistance</b>	<b>\$ 1,667</b>	<b>\$ 1,667</b>	<b>\$ 1,667</b>	<b>\$ 1,667</b>	<b>\$ 22,500</b>

	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Total
<b>7200 Salaries &amp; Related Expenses</b>					
7210 Salaries & Wages	\$ 11,353	\$ 11,353	\$ 17,030	\$ 11,353	\$ 168,285
7230 Employee Benefits	\$ 10,356	\$ 10,479	\$ 14,220	\$ 4	\$ 68,268
7231 Housing	\$ 6,872	\$ 6,872	\$ 10,308	\$ 6,872	\$ 50,387
<b>Total 7230 Employee Benefits</b>	<b>\$ 17,228</b>	<b>\$ 17,351</b>	<b>\$ 24,528</b>	<b>\$ 6,876</b>	<b>\$ 118,655</b>
7240 Payroll Taxes	\$ 698	\$ 911	\$ 1,366	\$ 760	\$ 13,501
7250 Payroll Service Fees	\$ 103	\$ 103	\$ 103	\$ 103	\$ 1,527
<b>Total 7200 Salaries &amp; Related Expenses</b>	<b>\$ 29,383</b>	<b>\$ 29,718</b>	<b>\$ 43,027</b>	<b>\$ 19,092</b>	<b>\$ 301,967</b>
<b>7500 Contract Service Expenses</b>					
7510 Contractors - General	\$ 800	\$ 349	\$ 150	\$ 3,500	\$ 12,317
7520 Accounting	\$ 790	\$ 790	\$ 790	\$ 790	\$ 18,875
<b>Total 7500 Contract Service Expenses</b>	<b>\$ 1,590</b>	<b>\$ 1,139</b>	<b>\$ 940</b>	<b>\$ 4,290</b>	<b>\$ 31,192</b>
<b>8100 Nonpersonnel Expenses</b>					
8110 Supplies					\$ 74
8115 Food & Refreshments				\$ 839	\$ 896
8120 Telephone & Internet	\$ 180	\$ 270	\$ 270	\$ 90	\$ 2,327
8130 Postage & Shipping					\$ 14
8150 Software & Hardware < \$X,XXX	\$ 238				\$ 238
8170 Subscriptions		\$ 21	\$ 467		\$ 1,200
<b>Total 8100 Nonpersonnel Expenses</b>	<b>\$ 418</b>	<b>\$ 291</b>	<b>\$ 737</b>	<b>\$ 929</b>	<b>\$ 4,748</b>
<b>8300 Travel &amp; Conference Expenses</b>					
8310 Transportation	\$ 431	\$ 1,103		\$ 2,131	\$ 6,406
8330 Meals			\$ 530		\$ 530
8350 Conference Registration Fees					\$ 175
<b>Total 8300 Travel &amp; Conference Expenses</b>	<b>\$ 431</b>	<b>\$ 1,103</b>	<b>\$ 530</b>	<b>\$ 2,131</b>	<b>\$ 7,111</b>

	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Total
<b>8500 Other Expenses</b>					
8520 Insurance - Non-employee Related				\$ 1,837	\$ 6,391
8540 Staff & Volunteer Training					\$ 1,797
8550 Bank Fees			\$ 15		\$ 15
8560 Merchant Fees					\$ 44
8580 Business Taxes & Licensing Fees					\$ 4,599
<b>Total 8500 Other Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15</b>	<b>\$ 1,837</b>	<b>\$ 12,846</b>
<b>8999 Uncategorized Expense</b>	<b>\$ 6,147</b>	<b>\$ 24,693</b>	<b>\$ 3,355</b>	<b>\$ 1,611</b>	<b>\$ 64,239</b>
<b>Total Expenditures</b>	<b>\$ 39,635</b>	<b>\$ 58,611</b>	<b>\$ 50,270</b>	<b>\$ 31,556</b>	<b>\$ 444,604</b>
<b>Other Revenue</b>					
<b>9200 Investment Activity</b>					
9210 Interest	\$ 1	\$ 1	\$ 1	\$ 1	\$ 17
<b>Total 9200 Investment Activity</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 17</b>
<b>Net Revenue</b>	<b>\$ (4,010)</b>	<b>\$ (26,649)</b>	<b>\$ (30,893)</b>	<b>\$ 52,841</b>	<b>\$ 145,963</b>

**Presbytery of Southern New  
Statement of Activity  
January - December 202**

	100 Programs	110 General Programs	120 Brazilian Fellowship	140 Committees	150 Roundtable	160 General Assembly/Syn od Fees
<b>Revenue</b>						
<b>4000 Direct Contributions</b>						
4010 Individual Contributions		\$ 2,288				
4060 Nonprofit & Foundation Contributions	\$ 300	\$ 28,387				\$ 4,950
<b>Total 4000 Direct Contributions</b>	<b>\$ 300</b>	<b>\$ 30,675</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,950</b>
<b>4200 Non-Government Grants</b>						
4220 Grants with Restrictions						
<b>Total 4200 Non-Government Grants</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>5100 Program Sales &amp; Fees</b>						
5120 Membership Fees		\$ 100				
<b>Total 5100 Program Sales &amp; Fees</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>5400 Revenue From Sales</b>						
5410 Non-Inventory Sales						
5440 Per Capita Income		\$ 319,630				
5450 5450 Rental Income						
5470 Special Offering		\$ 6,626				
<b>Total 5400 Revenue From Sales</b>	<b>\$ -</b>	<b>\$ 326,257</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>6999 Uncategorized Income</b>		<b>\$ 48,000</b>				
<b>Gross Profit</b>	<b>\$ 300</b>	<b>\$ 219,079</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,950</b>
<b>Expenditures</b>						
<b>7000 Grants &amp; Assistance</b>						
7020 Grants to Domestic Organizations		\$ 15,833	\$ 6,667			

**Presbytery of Southern New**  
**Statement of Activi**  
 January - December 202

	100 Programs	110 General Programs	120 Brazilian Fellowship	140 Committees	150 Roundtable	160 General Assembly/Synod Fees
<b>Total 7000 Grants &amp; Assistance</b>	\$ -	\$ 15,833	\$ 6,667	\$ -	\$ -	\$ -
<b>7200 Salaries &amp; Related Expenses</b>						
7210 Salaries & Wages		\$ 168,285				
7230 Employee Benefits		\$ 4				
7231 Housing		\$ 34,360				
<b>Total 7230 Employee Benefits</b>	\$ -	\$ 34,364	\$ -	\$ -	\$ -	\$ -
7240 Payroll Taxes		\$ 4,553				
7250 Payroll Service Fees						
<b>Total 7200 Salaries &amp; Related Expenses</b>	\$ -	\$ 207,202	\$ -	\$ -	\$ -	\$ -
<b>7500 Contract Service Expenses</b>						
7510 Contractors - General		\$ 6,914		\$ 500		
7520 Accounting		\$ 1,580				
<b>Total 7500 Contract Service Expenses</b>	\$ -	\$ 8,494	\$ -	\$ 500	\$ -	\$ -
<b>8100 Nonpersonnel Expenses</b>						
8110 Supplies		\$ 74				
8115 Food & Refreshments		\$ 167		\$ 459	\$ 239	
8120 Telephone & Internet		\$ 2,327				
8130 Postage & Shipping		\$ 14				
8150 Software & Hardware < \$X,XXX		\$ 238				
8170 Subscriptions		\$ 1,200				
<b>Total 8100 Nonpersonnel Expenses</b>	\$ -	\$ 4,020	\$ -	\$ 459	\$ 239	\$ -
<b>8300 Travel &amp; Conference Expenses</b>						
8310 Transportation		\$ 6,271			\$ 135	

**Presbytery of Southern New**  
**Statement of Activi**  
 January - December 202

	100 Programs	110 General Programs	120 Brazilian Fellowship	140 Committees	150 Roundtable	160 General Assembly/Synod Fees
8330 Meals		\$ 530				
8350 Conference Registration Fees		\$ 175				
<b>Total 8300 Travel &amp; Conference Expenses</b>	<b>\$ -</b>	<b>\$ 6,976</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 135</b>	<b>\$ -</b>
<b>8500 Other Expenses</b>						
8520 Insurance - Non-employee Related		\$ 1,039				
8540 Staff & Volunteer Training		\$ 1,797				
8550 Bank Fees						
8560 Merchant Fees						
8580 Business Taxes & Licensing Fees						
<b>Total 8500 Other Expenses</b>	<b>\$ -</b>	<b>\$ 2,836</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>8999 Uncategorized Expense</b>		<b>\$ 18,441</b>				
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 263,802</b>	<b>\$ 6,667</b>	<b>\$ 959</b>	<b>\$ 374</b>	<b>\$ -</b>
<b>Other Revenue</b>						
9200 Investment Activity						
9210 Interest						
<b>Total 9200 Investment Activity</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Revenue</b>	<b>\$ 300</b>	<b>\$ (44,723)</b>	<b>\$ (6,667)</b>	<b>\$ (959)</b>	<b>\$ (374)</b>	<b>\$ 4,950</b>

**w England  
ity  
3**

	190 GP Auto/Professi onal Expense	200 MLK Grant	Total 100 Programs	600 Administrative	610 General Administrative	Total 600 Administrative
<b>Revenue</b>						
<b>4000 Direct Contributions</b>						
4010 Individual Contributions			\$ 2,288			
4060 Nonprofit & Foundation Contributions			\$ 33,637			
<b>Total 4000 Direct Contributions</b>	\$ -	\$ -	\$ 35,925	\$ -	\$ -	\$ -
<b>4200 Non-Government Grants</b>						
4220 Grants with Restrictions		\$ 5,000	\$ 5,000			
<b>Total 4200 Non-Government Grants</b>	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -
<b>5100 Program Sales &amp; Fees</b>						
5120 Membership Fees			\$ 100			
<b>Total 5100 Program Sales &amp; Fees</b>	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ -
<b>5400 Revenue From Sales</b>						
<b>5410 Non-Inventory Sales</b>						
5440 Per Capita Income			\$ 319,630			
5450 5450 Rental Income						
5470 Special Offering			\$ 6,626			
<b>Total 5400 Revenue From Sales</b>	\$ -	\$ -	\$ 326,257	\$ -	\$ -	\$ -
<b>6999 Uncategorized Income</b>			\$ 48,000			
<b>Gross Profit</b>	\$ -	\$ 5,000	\$ 229,329	\$ -	\$ -	\$ -
<b>Expenditures</b>						
<b>7000 Grants &amp; Assistance</b>						
7020 Grants to Domestic Organizations			\$ 22,500			

**w England  
ity  
3**

	190 GP Auto/Professi onal Expense	200 MLK Grant	Total 100 Programs	600 Administrative	610 General Administrative	Total 600 Administrative
<b>Total 7000 Grants &amp; Assistance</b>	\$ -	\$ -	\$ 22,500	\$ -	\$ -	\$ -
<b>7200 Salaries &amp; Related Expenses</b>						
7210 Salaries & Wages			\$ 168,285			
7230 Employee Benefits			\$ 4		\$ 63,746	\$ 63,746
7231 Housing			\$ 34,360			
<b>Total 7230 Employee Benefits</b>	\$ -	\$ -	\$ 34,364	\$ -	\$ 63,746	\$ 63,746
7240 Payroll Taxes			\$ 4,553		\$ (812)	\$ (812)
7250 Payroll Service Fees					\$ 1,527	\$ 1,527
<b>Total 7200 Salaries &amp; Related Expenses</b>	\$ -	\$ -	\$ 207,202	\$ -	\$ 64,460	\$ 64,460
<b>7500 Contract Service Expenses</b>						
7510 Contractors - General			\$ 7,414		\$ 3,077	\$ 3,077
7520 Accounting			\$ 1,580		\$ 17,295	\$ 17,295
<b>Total 7500 Contract Service Expenses</b>	\$ -	\$ -	\$ 8,994	\$ -	\$ 20,372	\$ 20,372
<b>8100 Nonpersonnel Expenses</b>						
8110 Supplies			\$ 74			
8115 Food & Refreshments	\$ 30		\$ 896			
8120 Telephone & Internet			\$ 2,327			
8130 Postage & Shipping			\$ 14			
8150 Software & Hardware < \$X,XXX			\$ 238			
8170 Subscriptions			\$ 1,200			
<b>Total 8100 Nonpersonnel Expenses</b>	\$ 30	\$ -	\$ 4,748	\$ -	\$ -	\$ -
<b>8300 Travel &amp; Conference Expenses</b>						
8310 Transportation			\$ 6,406			



**w England  
ity  
3**

	190 GP Auto/Professi onal Expense	200 MLK Grant	Total 100 Programs	600 Administrative	610 General Administrative	Total 600 Administrative
8330 Meals			\$ 530			
8350 Conference Registration Fees			\$ 175			
<b>Total 8300 Travel &amp; Conference Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,111</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>8500 Other Expenses</b>						
8520 Insurance - Non-employee Related			\$ 1,039		\$ 5,352	\$ 5,352
8540 Staff & Volunteer Training			\$ 1,797			
8550 Bank Fees					\$ 15	\$ 15
8560 Merchant Fees					\$ 44	\$ 44
8580 Business Taxes & Licensing Fees					\$ 4,599	\$ 4,599
<b>Total 8500 Other Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,836</b>	<b>\$ -</b>	<b>\$ 10,010</b>	<b>\$ 10,010</b>
<b>8999 Uncategorized Expense</b>			<b>\$ 18,441</b>			
<b>Total Expenditures</b>	<b>\$ 30</b>	<b>\$ -</b>	<b>\$ 271,832</b>	<b>\$ -</b>	<b>\$ 94,843</b>	<b>\$ 94,843</b>
<b>Other Revenue</b>						
<b>9200 Investment Activity</b>						
9210 Interest					\$ 17	\$ 17
<b>Total 9200 Investment Activity</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17</b>	<b>\$ 17</b>
<b>Net Revenue</b>	<b>\$ (30)</b>	<b>\$ 5,000</b>	<b>\$ (42,503)</b>	<b>\$ -</b>	<b>\$ (94,826)</b>	<b>\$ (94,826)</b>

	<u>Not Specified</u>	<u>TOTAL</u>
<b>Revenue</b>		
<b>4000 Direct Contributions</b>		
4010 Individual Contributions	\$	2,288
4060 Nonprofit & Foundation Contributions	\$ 189	\$ 33,826
<b>Total 4000 Direct Contributions</b>	<b>\$ 189</b>	<b>\$ 36,114</b>
<b>4200 Non-Government Grants</b>		
4220 Grants with Restrictions	\$	5,000
<b>Total 4200 Non-Government Grants</b>	<b>\$ -</b>	<b>\$ 5,000</b>
<b>5100 Program Sales &amp; Fees</b>		
5120 Membership Fees	\$	100
<b>Total 5100 Program Sales &amp; Fees</b>	<b>\$ -</b>	<b>\$ 100</b>
<b>5400 Revenue From Sales</b>		
5410 Non-Inventory Sales	\$ 13,406	\$ 13,406
5440 Per Capita Income	\$ 25,572	\$ 345,202
5450 5450 Rental Income	\$ 10,625	\$ 10,625
5470 Special Offering	\$	6,626
<b>Total 5400 Revenue From Sales</b>	<b>\$ 49,603</b>	<b>\$ 375,860</b>
<b>6999 Uncategorized Income</b>	<b>\$ 125,476</b>	<b>\$ 173,476</b>
<b>Gross Profit</b>	<b>\$ 361,221</b>	<b>\$ 590,550</b>
<b>Expenditures</b>		
<b>7000 Grants &amp; Assistance</b>		
7020 Grants to Domestic Organizations	\$	22,500

	<b>Not Specified</b>	<b>TOTAL</b>
<b>Total 7000 Grants &amp; Assistance</b>	<b>\$ -</b>	<b>\$ 22,500</b>
<b>7200 Salaries &amp; Related Expenses</b>		
<b>7210 Salaries &amp; Wages</b>		\$ 168,285
<b>7230 Employee Benefits</b>	\$ 4,519	\$ 68,268
<b>7231 Housing</b>	\$ 16,026	\$ 50,387
<b>Total 7230 Employee Benefits</b>	<b>\$ 20,545</b>	<b>\$ 118,655</b>
<b>7240 Payroll Taxes</b>	\$ 9,761	\$ 13,501
<b>7250 Payroll Service Fees</b>		\$ 1,527
<b>Total 7200 Salaries &amp; Related Expenses</b>	<b>\$ 30,305</b>	<b>\$ 301,967</b>
<b>7500 Contract Service Expenses</b>		
<b>7510 Contractors - General</b>	\$ 1,825	\$ 12,317
<b>7520 Accounting</b>		\$ 18,875
<b>Total 7500 Contract Service Expenses</b>	<b>\$ 1,825</b>	<b>\$ 31,192</b>
<b>8100 Nonpersonnel Expenses</b>		
<b>8110 Supplies</b>		\$ 74
<b>8115 Food &amp; Refreshments</b>		\$ 896
<b>8120 Telephone &amp; Internet</b>		\$ 2,327
<b>8130 Postage &amp; Shipping</b>		\$ 14
<b>8150 Software &amp; Hardware &lt; \$X,XXX</b>		\$ 238
<b>8170 Subscriptions</b>		\$ 1,200
<b>Total 8100 Nonpersonnel Expenses</b>	<b>\$ -</b>	<b>\$ 4,748</b>
<b>8300 Travel &amp; Conference Expenses</b>		
<b>8310 Transportation</b>		\$ 6,406

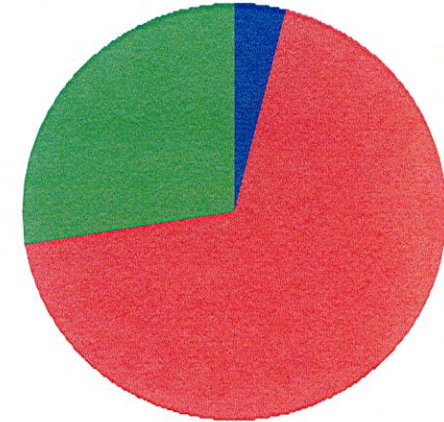
	Not Specified	TOTAL
8330 Meals	\$	530
8350 Conference Registration Fees	\$	175
<b>Total 8300 Travel &amp; Conference Expenses</b>	<b>\$ -</b>	<b>\$ 7,111</b>
<b>8500 Other Expenses</b>		
8520 Insurance - Non-employee Related	\$	6,391
8540 Staff & Volunteer Training	\$	1,797
8550 Bank Fees	\$	15
8560 Merchant Fees	\$	44
8580 Business Taxes & Licensing Fees	\$	4,599
<b>Total 8500 Other Expenses</b>	<b>\$ -</b>	<b>\$ 12,846</b>
<b>8999 Uncategorized Expense</b>	<b>\$ 45,798</b>	<b>\$ 64,239</b>
<b>Total Expenditures</b>	<b>\$ 77,929</b>	<b>\$ 444,604</b>
<b>Other Revenue</b>		
9200 Investment Activity		
9210 Interest	\$	17
<b>Total 9200 Investment Activity</b>	<b>\$ -</b>	<b>\$ 17</b>
<b>Net Revenue</b>	<b>\$ 283,293</b>	<b>\$ 145,963</b>

**Account Summary**

**Portfolio Summary**

	Market Value On		Cost Basis	Estimated Annual Income	% Total Assets
	9/30/2023	12/31/2023			
CASH AND EQUIVALENTS	\$19,833.16	\$36,343.35	\$36,343.35	\$1,926.19	3.80
FIXED INCOME	\$249,829.39	\$263,011.29	\$284,314.65	\$7,745.41	27.45
EQUITY	\$601,484.92	\$658,730.66	\$597,377.32	\$10,730.71	68.75
<b>Total Assets</b>	<b>\$871,147.47</b>	<b>\$958,085.30</b>	<b>\$918,035.32</b>	<b>\$20,402.31</b>	<b>100.00</b>
<b>Accrued Income</b>		<b>\$1,090.94</b>			
<b>Total Account</b>		<b>\$959,176.24</b>			

**Asset Allocation**



Cash and Equivalents	3.80
Equity	68.75
Fixed Income	27.45
<b>Total:</b>	<b>100.00</b>





**Cash Activity Summary**

	Current Period		Year-to-Date	
	10/01/2023 to 12/31/2023		01/01/2023 to 12/31/2023	
	Income	Principal	Income	Principal
<b>Beginning Cash Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Purchases	\$0.00	\$0.00	\$0.00	-\$303,637.12
Sales	\$0.00	\$0.00	\$0.00	\$354,095.09
Receipts	\$18,301.71	\$491.34	\$26,888.21	\$491.34
Disbursements	\$0.00	\$0.00	\$0.00	-\$61,885.00
Fees	-\$1,141.43	-\$1,141.43	-\$4,507.83	-\$4,507.84
Net Money Market Activity	-\$17,160.28	\$650.09	-\$22,380.38	\$15,443.53
<b>Ending Cash Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**Account Value Change**

	Current Period 10/01/2023 to 12/31/2023		Year-to-Date 01/01/2023 to 12/31/2023	
	Cost	Market Value	Cost	Market Value
<b>Opening Balance</b>	<b>\$901,525.13</b>	<b>\$871,147.47</b>	<b>\$956,850.34</b>	<b>\$879,660.46</b>
<b>Investment Income</b>				
Dividends	\$18,041.25	\$18,041.25	\$25,871.85	\$25,871.85
Interest	\$260.46	\$260.46	\$1,016.36	\$1,016.36
LT Capital Gain Distributions	\$491.34	\$491.34	\$491.34	\$491.34
<b>Total Investment Income</b>	<b>\$18,793.05</b>	<b>\$18,793.05</b>	<b>\$27,379.55</b>	<b>\$27,379.55</b>
<b>Disbursements</b>				
Cash Payments	\$0.00	\$0.00	-\$61,885.00	-\$61,885.00
Fees	-\$2,282.86	-\$2,282.86	-\$9,015.67	-\$9,015.67
<b>Total Disbursements</b>	<b>-\$2,282.86</b>	<b>-\$2,282.86</b>	<b>-\$70,900.67</b>	<b>-\$70,900.67</b>
<b>Realized Gain/Loss</b>				
<b>Total Realized Gain/Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,706.10</b>	<b>\$4,706.10</b>
<b>Change in Unrealized</b>		<b>\$70,427.64</b>		<b>\$117,239.86</b>
<b>Ending Balance</b>	<b>\$918,035.32</b>	<b>\$958,085.30</b>	<b>\$918,035.32</b>	<b>\$958,085.30</b>







**Portfolio Review as of 12/31/2023**

Symbol	Description	Quantity	Unit Price	Cost	Market Value	Unrealized Gain Loss	Accrued Income	Estimated Annual Income	Current Yield %	Total Assets %
<b>CASH AND EQUIVALENTS</b>										
<b>TOTAL CASH</b>				<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>			<b>0.00</b>
<b>EQUIVALENTS</b>										
FRGXX	FIDELITY INST MONEY MARKET - I	33,833.07	1.00	\$33,833.07	\$33,833.07	\$0.00	\$118.49	\$1,793.15	5.30	3.53
FRGXX	FIDELITY INST MONEY MARKET - P	2,510.28	1.00	\$2,510.28	\$2,510.28	\$0.00	\$9.34	\$133.04	5.30	0.26
<b>TOTAL EQUIVALENTS</b>				<b>\$36,343.35</b>	<b>\$36,343.35</b>	<b>\$0.00</b>	<b>\$127.83</b>	<b>\$1,926.19</b>	<b>5.30</b>	<b>3.79</b>
<b>TOTAL CASH AND EQUIVALENTS</b>				<b>\$36,343.35</b>	<b>\$36,343.35</b>	<b>\$0.00</b>	<b>\$127.83</b>	<b>\$1,926.19</b>	<b>5.30</b>	<b>3.79</b>
<b>FIXED INCOME</b>										
<b>BOND FUNDS</b>										
CRANX	CCM COMMUNITY IMPACT BOND FUND INSTITUTIONAL SHARES	2,786.50	9.43	\$29,453.74	\$26,276.67	(\$3,177.07)	\$0.00	\$775.20	2.95	2.74
DFIGX	DFA INTERMEDIATE GVT FIXED INCOME	5,936.43	11.05	\$71,592.55	\$65,597.55	(\$5,995.00)	\$0.00	\$1,878.29	2.86	6.85
MIIIX	PRAXIS IMPACT BOND FUND CLASS I	9,124.74	9.40	\$90,918.91	\$85,772.53	(\$5,146.38)	\$229.31	\$2,487.40	2.90	8.95
TSBIX	TIAA-CREF CORE IMPACT BOND FUND INST	9,474.42	9.01	\$92,349.45	\$85,364.54	(\$6,984.91)	\$292.99	\$2,604.52	3.05	8.91
<b>TOTAL BOND FUNDS</b>				<b>\$284,314.65</b>	<b>\$263,011.29</b>	<b>(\$21,303.36)</b>	<b>\$522.30</b>	<b>\$7,745.41</b>	<b>2.94</b>	<b>27.45</b>
<b>TOTAL FIXED INCOME</b>				<b>\$284,314.65</b>	<b>\$263,011.29</b>	<b>(\$21,303.36)</b>	<b>\$522.30</b>	<b>\$7,745.41</b>	<b>2.94</b>	<b>27.45</b>





**Portfolio Review as of 12/31/2023 (Continued)**

Symbol	Description	Quantity	Unit Price	Cost	Market Value	Unrealized Gain Loss	Accrued Income	Estimated Annual Income	Current Yield %	Total Assets %
<b>EQUITY</b>										
<b>US EQUITY FUNDS</b>										
CISIX	CALVERT US LARGE CAP CORE RESP INDEX	3,378.88	41.72	\$117,700.99	\$140,966.79	\$23,265.80	\$0.00	\$1,430.95	1.02	14.71
DFSIX	DFA US SUSTAINABILITY CORE 1	2,030.14	37.42	\$62,500.72	\$75,967.88	\$13,467.16	\$0.00	\$917.01	1.21	7.93
FITLX	FIDELITY US SUSTAINABILITY INDEX FUND	2,710.27	21.25	\$47,868.19	\$57,593.22	\$9,725.03	\$0.00	\$647.75	1.12	6.01
MVIIX	PRAXIS VALUE INDEX FUND	2,051.23	17.26	\$34,009.57	\$35,404.18	\$1,394.61	\$440.81	\$0.00	0.00	3.70
TISCX	TIAA SOCIAL CHOICE EQUITY FUND INSTL CL	5,129.46	25.75	\$121,034.91	\$132,083.65	\$11,048.74	\$0.00	\$2,091.28	1.58	13.79
VGELX	VANGUARD ENERGY FUND ADMIRAL SHARES	213.54	87.27	\$17,333.56	\$18,635.72	\$1,302.16	\$0.00	\$797.11	4.28	1.95
VGSLX	VANGUARD REAL ESTATE INDEX ADMIRAL	66.87	126.67	\$8,182.89	\$8,470.30	\$287.41	\$0.00	\$331.04	3.91	0.88
<b>TOTAL US EQUITY FUNDS</b>				<b>\$408,630.83</b>	<b>\$469,121.74</b>	<b>\$60,490.91</b>	<b>\$440.81</b>	<b>\$6,215.14</b>	<b>1.87</b>	<b>48.96</b>
<b>INTERNATIONAL EQUITY FUNDS</b>										
CDHIX	CALVERT INTERNATIONAL RESPONSIBLE INDEX FUND CLASS I	3,000.68	28.79	\$84,792.76	\$86,389.58	\$1,596.82	\$0.00	\$1,728.69	2.00	9.02
DFESX	DFA EMERGING MARKETS SOCIAL CORE	1,244.23	13.98	\$19,946.90	\$17,394.31	(\$2,552.59)	\$0.00	\$562.02	3.23	1.82





**Portfolio Review as of 12/31/2023 (Continued)**

Symbol	Description	Quantity	Unit Price	Cost	Market Value	Unrealized Gain Loss	Accrued Income	Estimated Annual Income	Current Yield %	Total Assets %
DFSPX	DFA INT'L SUSTAINABILITY CORE 1	7,011.85	12.24	\$84,006.83	\$85,825.03	\$1,818.20	\$0.00	\$2,224.86	2.59	8.96
	<b>TOTAL INTERNATIONAL EQUITY FUNDS</b>			<b>\$188,746.49</b>	<b>\$189,608.92</b>	<b>\$862.43</b>	<b>\$0.00</b>	<b>\$4,515.57</b>	<b>2.61</b>	<b>19.79</b>
	<b>TOTAL EQUITY</b>			<b>\$597,377.32</b>	<b>\$658,730.66</b>	<b>\$61,353.34</b>	<b>\$440.81</b>	<b>\$10,730.71</b>	<b>2.09</b>	<b>68.75</b>
<b>Grand Total All Assets</b>				<b>\$918,035.32</b>	<b>\$958,085.30</b>	<b>\$40,049.98</b>	<b>\$1,090.94</b>	<b>\$20,402.31</b>	<b>2.71</b>	<b>100.00</b>



**Transaction History as of 12/31/2023**

Date		Income Cash	Principal Cash	Investment Cost Basis
	<b>BEGINNING BALANCES</b>			<b>\$901,525.13</b>
	<b>Investment Income</b>			
	<b>Dividends</b>			
10/02/2023	Dividend DFA INT'L SUSTAINABILITY CORE 1	\$389.65		
10/02/2023	Dividend DFA US SUSTAINABILITY CORE 1	\$223.07		
10/02/2023	Dividend DFA EMERGING MARKETS SOCIAL CORE	\$174.27		
10/02/2023	Dividend DFA INTERMEDIATE GVT FIXED	\$411.93		
10/02/2023	Dividend CCM COMMUNITY IMPACT BOND FUND INSTITUTIONAL	\$65.89		
10/02/2023	Dividend PRAXIS IMPACT BOND FUND CLASS I	\$223.56		
10/03/2023	Dividend - Daily Factor TIAA-CREF CORE IMPACT BOND FUND INST Dividend for 9/1/2023 to 9/30/2023	\$276.37		
11/01/2023	Dividend CCM COMMUNITY IMPACT BOND FUND INSTITUTIONAL	\$68.87		
11/01/2023	Dividend PRAXIS IMPACT BOND FUND CLASS I	\$229.94		
11/02/2023	Dividend - Daily Factor TIAA-CREF CORE IMPACT BOND FUND INST Dividend for 10/1/2023 to 10/31/2023	\$300.06		
12/01/2023	Dividend CCM COMMUNITY IMPACT BOND FUND INSTITUTIONAL	\$69.00		







**Transaction History as of 12/31/2023 (Continued)**

Date		Income Cash	Principal Cash	Investment Cost Basis
12/01/2023	Dividend PRAXIS IMPACT BOND FUND CLASS I	\$226.29		
12/04/2023	Dividend - Daily Factor TIAA-CREF CORE IMPACT BOND FUND INST Dividend for 11/1/2023 to 11/30/2023	\$284.62		
12/08/2023	Dividend TIAA SOCIAL CHOICE EQUITY FUND INSTL CL	\$2,091.33		
12/11/2023	Dividend FIDELITY US SUSTAINABILITY INDEX FUND	\$647.75		
12/12/2023	Dividend TIAA SOCIAL CHOICE EQUITY FUND INSTL CL	\$5,352.54		
12/12/2023	Dividend DFA EMERGING MARKETS SOCIAL CORE	\$213.14		
12/12/2023	Dividend DFA INTERMEDIATE GVT FIXED	\$469.63		
12/14/2023	Dividend DFA INT'L SUSTAINABILITY CORE 1	\$653.78		
12/14/2023	Dividend DFA US SUSTAINABILITY CORE 1	\$265.42		
12/15/2023	Dividend CALVERT US LARGE CAP CORE RESP INDEX	\$1,430.95		
12/19/2023	Dividend PRAXIS VALUE INDEX FUND	\$1,318.57		
12/21/2023	Dividend VANGUARD REAL ESTATE INDEX ADMIRAL	\$101.25		
12/21/2023	Dividend CALVERT INTERNATIONAL RESPONSIBLE INDEX I	\$1,728.69		



**Transaction History as of 12/31/2023 (Continued)**

Date		Income Cash	Principal Cash	Investment Cost Basis
12/28/2023	Dividend VANGUARD ENERGY FUND ADM	\$758.22		
12/29/2023	Dividend CCM COMMUNITY IMPACT BOND FUND INSTITUTIONAL	\$66.46		
	<b>Total Dividends</b>	<b>\$18,041.25</b>		
	<b>Interest</b>			
10/02/2023	Credit Interest FIDELITY INST MONEY MARKET Interest (9/1/2023 - 9/30/2023). As of 10/2/2023	\$71.61		
10/02/2023	Credit Interest FIDELITY INST MONEY MARKET Interest (9/1/2023 - 9/30/2023). As of 10/2/2023	\$13.68		
11/01/2023	Credit Interest FIDELITY INST MONEY MARKET Interest (10/1/2023 - 10/31/2023). As of 11/1/2023	\$78.26		
11/01/2023	Credit Interest FIDELITY INST MONEY MARKET Interest (10/1/2023 - 10/31/2023). As of 11/1/2023	\$9.86		
12/01/2023	Credit Interest FIDELITY INST MONEY MARKET Interest (11/1/2023 - 11/30/2023). As of 12/1/2023	\$78.29		
12/01/2023	Credit Interest FIDELITY INST MONEY MARKET Interest (11/1/2023 - 11/30/2023). As of 12/1/2023	\$8.76		
	<b>Total Interest</b>	<b>\$260.46</b>		
	<b>LT Capital Gain Distributions</b>			
12/28/2023	Long Term Gain VANGUARD ENERGY FUND ADM Ex: 12/27/2023, Record: 12/26/2023, Pay: 12/28/2023		\$491.34	





**Transaction History as of 12/31/2023 (Continued)**

Date		Income Cash	Principal Cash	Investment Cost Basis
	<b>Total LT Capital Gain Distributions</b>		<b>\$491.34</b>	
	<b>Total Investment Income</b>	<b>\$18,301.71</b>	<b>\$491.34</b>	
<b>Disbursements</b>				
<b>Fees</b>				
10/05/2023	INVESTMENT MANAGEMENT FEE Fee Transaction for Quarterly: Mar, Jun, Sep, Dec Ending 09/29/23 For Acct# 506083000620 Fee Transaction for Period Ending 9/29/2023	-\$1,141.43		
10/05/2023	INVESTMENT MANAGEMENT FEE Fee Transaction for Quarterly: Mar, Jun, Sep, Dec Ending 09/29/23 For Acct# 506083000620 Fee Transaction for Period Ending 9/29/2023		-\$1,141.43	
	<b>Total Fees</b>	<b>-\$1,141.43</b>	<b>-\$1,141.43</b>	
	<b>Total Disbursements</b>	<b>-\$1,141.43</b>	<b>-\$1,141.43</b>	
	<b>Net Sweeps</b>	<b>-\$17,160.28</b>	<b>\$650.09</b>	<b>\$16,510.19</b>
	<b>ENDING BALANCES</b>			<b>\$918,035.32</b>



**Capital Gain Loss Statement as of 12/31/2023**

<b>Security Name</b>	<b>Shares</b>	<b>Date of Purchase/ Cost</b>	<b>Date of Sale /Proceeds</b>	<b>Gain / Loss</b>
VANGUARD ENERGY FUND ADMIRAL SHARES	213.54		12/28/2023	\$491.34
		\$0.00		
<b>TOTAL</b>		<b>\$0.00</b>		<b>\$491.34</b>

<b>SUMMARY</b>	<b>DISTRIBUTIONS</b>	<b>REALIZED</b>	<b>TOTAL</b>
SHORT TERM CAPITAL GAIN/LOSS	\$0.00	\$0.00	\$0.00
LONG TERM CAPITAL GAIN/LOSS	\$491.34	\$0.00	\$491.34
	<u>\$491.34</u>	<u>\$0.00</u>	<u>\$491.34</u>





---

**Features of Your Statement**

**Portfolio Summary:** A snapshot of your account's current value grouped by Asset Class, aided by a graphical representation.

**Cash Activity Summary:** A summary of activity in your account for the current reporting period, and year-to-date.

**Portfolio Review:** A current listing of cash and investments in your account, grouped in the same order as your Investment Summary. The Market Value of Investments is based on the most recent prices available from independent vendors. For certain securities, prices may not be current as of the statement date.

**Transaction History:** A list of transactions occurring in your account during the statement period. Activity is grouped and totaled in separate categories for Income and Other Receipts, Expenses and Other Distributions, Other Activity, Investment Purchases / Deposits / Withdrawals, and Sales (Realized Gains and Losses).

**Glossary:**

**Accrued Income:** The approximate total of dividends and/or interest due but not yet paid on securities held in your account. Due to certain accounting procedures and vendor supplied information, this total may not be entirely accurate.

**Action:** This is a brief indication of the general type of activity within the Activity Review category for Investment Purchases / Deposits / Withdrawals.

**Asset Class:** Cash and securities in your account are grouped into various classes to reflect the diversification of your portfolio. The diversification is again reflected in the associated graph.

**Cash Change:** The dollar amount received or disbursed for this transaction.

**Cost:** The cost is usually the value of a security when it was acquired. The initial cost may have been revised for certain types of activity such as dividend reinvestments, bond amortization, or other miscellaneous adjustments.

**Date, Settlement or Settlement/Posting Date:** The date the transaction was recorded on your account. For accounts with Money Market and Savings Accounts, deposit and withdrawal activity is combined and reported as a single transaction on the last day of the reporting period.

**Description:** For securities, the name of the security. For transactions under Activity Review, there are two possibilities. One is a brief description of the type of activity. The other is a full description of the activity as recorded on your account's activity history file.

**Investments Change:** For most transactions such as purchases and dividend reinvestments, this is the cost control change for a security. For deposits and distributions of securities, it is usually the approximate market value of the security on the date the transaction was recorded.

**IIT Gain:** The amount of long-term gain or loss realized on a sale, redemption, maturity or distribution.

**Market:** The value of a security position in your account based on the Quantity and Unit Price.

**Market Value:** On the Investment Summary, this is the sum of current values for all securities and cash in your account.

**Proceeds:** The net dollar amount received from a sale, redemption or maturity after deductions for commissions and miscellaneous fees, if any.

**Quantity:** The number of shares, face value or units.

**SIT Gain:** The amount of short-term gain or loss realized on a sale, redemption, maturity or distribution.

**Trade Date:** The date on which a security was purchased or sold.

**Unit Price:** The most recent trading price available for the security. Most prices are obtained from independent vendors and are not necessarily the price at which the security could have been sold on the last day of the reporting period.

**Yld%:** The current yield calculated by dividing Estimated Annual Income by Market.

**% (percent):** The percentage of your Total Investments currently invested in the associated Asset Class.



Respectfully submitted,

---

Rev. Kate Carlisle, Stated Clerk