

Presbytery of Southern New England Statement of Financial Position

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash	
1010 Checking x2669	\$ 74,482
1020 Savings x4266	\$ 860
1040 Money Market x0858	\$ 1,118,914
Total 1000 Cash	\$ 1,194,256
Accounts Receivable	
1100 Accounts Receivable	\$ 120,778
Total Accounts Receivable	\$ 120,778
Other Current Assets	
1500 Investments	
1510 Investment Account x0620	\$ 1,060,253
Total 1500 Investments	\$ 1,060,253
TOTAL ASSETS	\$ 2,375,287
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	\$ 2,501
Total Accounts Payable	\$ 2,501
Credit Cards	
2100 Credit Card	
2110 Credit Card x3240	\$ (6,017)
Total 2100 Credit Card	\$ (6,017)
Other Current Liabilities	
2300 Accrued Payroll	
2330 Accrued Payroll - Benefits	\$ 600
Total 2300 Accrued Payroll	\$ 600
2400 Loans & Lease Agreements	
2410 Loan Payable	\$ (351)
Total 2400 Loans & Lease Agreements	\$ (351)
Total Liabilities	\$ (3,268)

**Presbytery of Southern New England
Statement of Financial Position**

As of December 31, 2024

	Total
Equity	
3000 Net Assets without Donor Restrictions	\$ 1,372,160
Net Revenue	\$ 1,006,395
Total Equity	\$ 2,378,555
TOTAL LIABILITIES AND EQUITY	\$ 2,375,287

Presbytery of Southern New England
Statement of Activity
January - December 2024

		Total
Revenue		
4000 Direct Contributions		
4010 Individual Contributions	\$	624
4060 Nonprofit & Foundation Contributions	\$	25,531
4080 Proceeds from Church Decommissioning	\$	1,162,955
Total 4000 Direct Contributions	\$	1,189,110
5400 Revenue From Sales		
5440 Per Capita Income	\$	386,585
5450 Rental Income	\$	3,595
5470 Special Offering	\$	9,256
Total 5400 Revenue From Sales	\$	399,435
5999 Misc. Income	\$	46
6999 Uncategorized Income	\$	4,289
Gross Profit	\$	1,592,879
Expenditures		
7000 Grants & Assistance		
7010 Grants to Individuals	\$	200
7020 Grants to Domestic Organizations	\$	20,167
Total 7000 Grants & Assistance	\$	20,367
7200 Salaries & Related Expenses		
7210 Salaries & Wages	\$	140,123
7220 401k/403b Contributions	\$	69,671
7230 Employee Benefits		
7231 Housing	\$	120,198
Total 7230 Employee Benefits	\$	120,198
7240 Payroll Taxes	\$	10,805
7250 Payroll Service Fees	\$	1,266
Total 7200 Salaries & Related Expenses	\$	342,064
7500 Contract Service Expenses		
7510 Contractors - General	\$	112,432
7520 Accounting	\$	10,144
7530 Legal	\$	2,933
7560 Honorariums	\$	2,000

Presbytery of Southern New England
Statement of Activity
January - December 2024

		Total
Total 7500 Contract Service Expenses	\$	127,508
8100 Nonpersonnel Expenses		
8110 Supplies	\$	1,528
8115 Food & Refreshments	\$	2,460
8120 Telephone & Internet	\$	4,054
8130 Postage & Shipping	\$	305
8140 Equipment Rental	\$	50
8150 Software & Hardware < \$X,XXX	\$	422
8170 Subscriptions	\$	751
8180 Equipment Purchase	\$	1,566
Total 8100 Nonpersonnel Expenses	\$	11,135
8200 Facility Expenses		
8220 Utilities	\$	1,997
8230 Repairs & Maintenance	\$	1,457
Total 8200 Facility Expenses	\$	3,454
8300 Travel & Conference Expenses		
8310 Transportation	\$	10,917
8320 Airfare	\$	5,501
8330 Meals	\$	263
8340 Hotels & Lodging	\$	6,351
8350 Conference Registration Fees	\$	859
Total 8300 Travel & Conference Expenses	\$	23,891
8500 Other Expenses		
8510 Interest Expense	\$	114
8520 Insurance - Non-employee Related	\$	15,740
8530 Membership Dues - Organization	\$	24,231
8540 Staff & Volunteer Training	\$	4,305
8550 Bank Fees	\$	83
8590 Other Business Expenses	\$	3,703
8591 Medical expenses	\$	8,243
8592 Hospitality	\$	504
Total 8500 Other Expenses	\$	56,924
8999 Uncategorized Expense	\$	13,770
Total Expenditures	\$	599,113
Other Revenue		

Presbytery of Southern New England
Statement of Activity
January - December 2024

	Total
9200 Investment Activity	
9210 Interest	\$ 33,023
9220 Dividends	\$ 13,226
9230 Unrealized Gain(Loss)	\$ (56,918)
9240 Realized Gain(Loss)	\$ 25,841
9250 Investment Fees	\$ (2,543)
Total 9200 Investment Activity	\$ 12,629
Net Revenue	\$ 1,006,395

Presbytery of Southern New England
Statement of Activity
 January - December 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Total
Revenue													
4000 Direct Contributions													
4010 Individual Contributions	\$ 500							\$ 24	\$ 24		\$ 76		\$ 624
4060 Nonprofit & Foundation Contributions	\$ 3,393	\$ 1,350	\$ 6,259	\$ 1,274	\$ 4,420	\$ 1,000	\$ 1,574	\$ 1,000	\$ 1,980	\$ 1,280	\$ 1,000	\$ 1,000	\$ 25,531
4080 Proceeds from Church Decommissioning					\$ 1,162,955								\$ 1,162,955
Total 4000 Direct Contributions	\$ 3,893	\$ 1,350	\$ 6,259	\$ 1,274	\$ 1,167,375	\$ 1,000	\$ 1,574	\$ 1,024	\$ 2,004	\$ 1,280	\$ 1,076	\$ 1,000	\$ 1,189,110
5400 Revenue From Sales													
5410 Non-Inventory Sales								\$ -					
5440 Per Capita Income	\$ 29,175	\$ 26,729	\$ 26,729	\$ 28,412	\$ 29,014	\$ 28,463	\$ 28,712	\$ 62,512	\$ 28,819	\$ 28,712	\$ 32,143	\$ 37,161	\$ 386,585
5450 Rental Income	\$ 820	\$ 940	\$ 865	\$ 970									\$ 3,595
5470 Special Offering	\$ 3,548	\$ 2,895		\$ 1,000	\$ 1,813								\$ 9,256
Total 5400 Revenue From Sales	\$ 33,543	\$ 30,564	\$ 27,594	\$ 30,382	\$ 30,827	\$ 28,463	\$ 28,712	\$ 62,512	\$ 28,819	\$ 28,712	\$ 32,143	\$ 37,161	\$ 399,435
5999 Misc. Income	\$ 0	\$ 45		\$ 0				\$ 1					\$ 46
6999 Uncategorized Income	\$ 588	\$ 3,430										\$ 271	\$ 4,289
Gross Profit	\$ 38,024	\$ 35,389	\$ 33,854	\$ 31,657	\$ 1,198,201	\$ 29,463	\$ 30,287	\$ 63,537	\$ 30,823	\$ 29,992	\$ 33,219	\$ 38,431	\$ 1,592,879
Expenditures													
7000 Grants & Assistance													
7010 Grants to Individuals	\$ 200												\$ 200
7020 Grants to Domestic Organizations	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 2,167	\$ 2,667	\$ 2,000		\$ 20,167
Total 7000 Grants & Assistance	\$ 1,867	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 2,167	\$ 2,667	\$ 2,000	\$ -	\$ 20,367
7200 Salaries & Related Expenses													
7210 Salaries & Wages	\$ 11,168	\$ 10,210	\$ 12,141	\$ 10,983	\$ 16,474	\$ 10,983	\$ 10,623	\$ 10,623	\$ 11,409	\$ 16,406	\$ 10,938	\$ 8,167	\$ 140,123
7220 401k/403b Contributions		\$ 7,784				\$ 7,784	\$ 7,784	\$ 7,784	\$ 7,784	\$ 10,847	\$ 12,118	\$ 7,784	\$ 69,671
7230 Employee Benefits													
7231 Housing	\$ 7,334	\$ 7,795	\$ 7,795	\$ 7,795	\$ 11,693	\$ 7,795	\$ 7,795	\$ 7,795	\$ 7,795	\$ 11,693	\$ 7,795	\$ 27,118	\$ 120,198
Total 7230 Employee Benefits	\$ 7,334	\$ 7,795	\$ 7,795	\$ 7,795	\$ 11,693	\$ 7,795	\$ 7,795	\$ 7,795	\$ 7,795	\$ 11,693	\$ 7,795	\$ 27,118	\$ 120,198
7240 Payroll Taxes	\$ 1,165	\$ 655	\$ 1,098	\$ 852	\$ 1,260	\$ 840	\$ 836	\$ 840	\$ 842	\$ 1,347	\$ 666	\$ 404	\$ 10,805
7250 Payroll Service Fees	\$ 103	\$ 118	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 103	\$ 113	\$ 103	\$ 103	\$ 103	\$ 1,266
Total 7200 Salaries & Related Expenses	\$ 19,770	\$ 26,563	\$ 21,138	\$ 19,733	\$ 29,530	\$ 27,506	\$ 27,141	\$ 27,146	\$ 27,944	\$ 40,397	\$ 31,619	\$ 43,577	\$ 342,064
7500 Contract Service Expenses													
7510 Contractors - General	\$ 8,351	\$ 183	\$ 450	\$ 750		\$ 16,109	\$ 30,232	\$ 15,487	\$ 6,398	\$ 15,325	\$ 14,511	\$ 4,635	\$ 112,432
7520 Accounting	\$ 790	\$ 790	\$ 790	\$ 790	\$ 790	\$ 790	\$ 790	\$ 790	\$ 790	\$ 811	\$ 811	\$ 1,411	\$ 10,144
7530 Legal	\$ 600										\$ 2,333		\$ 2,933
7560 Honorariums	\$ 2,000												\$ 2,000
Total 7500 Contract Service Expenses	\$ 11,741	\$ 973	\$ 1,240	\$ 1,540	\$ 790	\$ 16,899	\$ 31,022	\$ 16,277	\$ 7,188	\$ 16,136	\$ 17,655	\$ 6,047	\$ 127,508
8100 Nonpersonnel Expenses													
8110 Supplies	\$ 188	\$ 55		\$ 435			\$ 50	\$ 497	\$ 10	\$ 283	\$ 10	\$ 10	\$ 1,528
8115 Food & Refreshments	\$ 736	\$ 327		\$ 721	\$ 28		\$ 204	\$ (42)	\$ 382	\$ 103			\$ 2,460
8120 Telephone & Internet	\$ 270	\$ 270	\$ 270	\$ 270	\$ 270	\$ 270	\$ 270	\$ 277	\$ 824	\$ 487	\$ 369	\$ 207	\$ 4,054
8130 Postage & Shipping	\$ 10			\$ 15						\$ 49	\$ 231		\$ 305
8140 Equipment Rental								\$ 50					\$ 50
8150 Software & Hardware < \$X,XXX							\$ 127					\$ 294	\$ 422
8170 Subscriptions								\$ 163	\$ 264	\$ 163	\$ 163	\$ 163	\$ 751
8180 Equipment Purchase								\$ 1,566					\$ 1,566
Total 8100 Nonpersonnel Expenses	\$ 1,204	\$ 653	\$ 270	\$ 270	\$ 1,441	\$ 298	\$ 270	\$ 659	\$ 3,057	\$ 1,192	\$ 1,148	\$ 674	\$ 11,135
8200 Facility Expenses													
8220 Utilities								\$ 57	\$ 938	\$ 949		\$ 54	\$ 1,997
8230 Repairs & Maintenance								\$ 1,058	\$ 133	\$ 266			\$ 1,457
Total 8200 Facility Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57	\$ 1,996	\$ 1,082	\$ 266	\$ 54	\$ 3,454
8300 Travel & Conference Expenses													
8310 Transportation	\$ 316	\$ 1,664	\$ 515	\$ 3,579		\$ 932		\$ 848	\$ 968	\$ 1,014	\$ 78	\$ 1,002	\$ 10,917
8320 Airfare						\$ 371		\$ 2,629		\$ 476	\$ 2,025		\$ 5,501
8330 Meals						\$ (267)		\$ 302	\$ 114	\$ 35	\$ 79		\$ 263
8340 Hotels & Lodging			\$ 400	\$ 300		\$ 2,950		\$ 949	\$ 476	\$ 926	\$ 351		\$ 6,351
8350 Conference Registration Fees			\$ 200					\$ 499				\$ 160	\$ 859
Total 8300 Travel & Conference Expenses	\$ 316	\$ 1,664	\$ 1,115	\$ 3,579	\$ 300	\$ 1,036	\$ 2,950	\$ 4,727	\$ 2,058	\$ 2,451	\$ 2,533	\$ 1,162	\$ 23,891
8500 Other Expenses													
8510 Interest Expense										\$ 114			\$ 114
8520 Insurance - Non-employee Related	\$ 902	\$ 409		\$ 5,510	\$ 232				\$ 83	\$ 3,003	\$ 25	\$ 5,577	\$ 15,740
8530 Membership Dues - Organization	\$ 6,058			\$ 6,058			\$ 6,058		\$ 6,058				\$ 24,231
8540 Staff & Volunteer Training		\$ 4,135							\$ 170				\$ 4,305
8550 Bank Fees				\$ 30	\$ 2	\$ 2	\$ 2	\$ 2	\$ 41	\$ 2	\$ 2	\$ 2	\$ 83
8590 Other Business Expenses				\$ 908	\$ 50		\$ 455	\$ (591)	\$ 45	\$ 1,577	\$ 1,259		\$ 3,703
8591 Medical expenses	\$ 976	\$ 642	\$ 610	\$ 3,188	\$ 743	\$ 4	\$ 1,839	\$ 180	\$ 49	\$ 4	\$ 4	\$ 4	\$ 8,243
8592 Hospitality									\$ 504				\$ 504
Total 8500 Other Expenses	\$ 7,936	\$ 5,186	\$ 610	\$ 15,663	\$ 1,055	\$ 6	\$ 7,898	\$ 637	\$ (457)	\$ 9,939	\$ 1,608	\$ 6,842	\$ 56,924
8999 Uncategorized Expense	\$ 2,331	\$ 72	\$ 5,585			\$ 1,951	\$ 3,161		\$ 400		\$ 271		\$ 13,770
Total Expenditures	\$ 45,165	\$ 36,777	\$ 31,625	\$ 42,452	\$ 34,783	\$ 49,362	\$ 74,109	\$ 51,169	\$ 44,352	\$ 73,864	\$ 57,099	\$ 58,356	\$ 599,113
Other Revenue													
9200 Investment Activity													
9210 Interest	\$ 2	\$ 1		\$ 1	\$ 246	\$ 4,183	\$ 4,935	\$ 5,056	\$ 5,013	\$ 4,398	\$ 4,596	\$ 4,592	\$ 33,023
9220 Dividends												\$ 13,226	\$ 13,226
9230 Unrealized Gain(Loss)												\$ (56,918)	\$ (56,918)
9240 Realized Gain(Loss)												\$ 25,841	\$ 25,841
9250 Investment Fees												\$ (2,543)	\$ (2,543)
Total 9200 Investment Activity	\$ 2	\$ 1	\$ -	\$ 1	\$ 246	\$ 4,183	\$ 4,935	\$ 5,056	\$ 5,013	\$ 4,398	\$ 4,596	\$ (16,802)	\$ 12,629
Net Revenue	\$ (7,139)	\$ (1,387)	\$ 2,228	\$ (10,794)	\$ 1,163,664	\$ (15,716)	\$ (38,887)	\$ 17,424	\$ (8,516)	\$ (39,473)	\$ (19,284)	\$ (35,726)	\$ 1,006,395

