

**2025 PSNE Financial Activity Statement - January through August 2025**

	Budget	Jan-Aug '25	% used	Notes
<b>Income</b>				
General Mission	\$ 25,000	\$ 20,005	80%	
Investment Funds Annual Transfer	\$ 90,000	\$ 30,000	33%	
Per Capita	\$ 290,428	\$ 206,217	71%	
Presbytery Per Capita unpaid by member churches	\$ (15,000)	\$ -	0%	
GA/Synod Per Capita unpaid by member churches	\$ (3,000)	\$ -	0%	
Donations (incl. Pres. Foundation)	\$ 5,000	\$ 8,898	178%	
Clerk Compensation contribution from Boston	\$ 35,065		0%	
Member Giving (new for 2025; special projects?)	\$ 4,100	\$ 1,247	30%	
<b>Total Income</b>	<b>\$ 431,593</b>	<b>\$ 266,367</b>	<b>62%</b>	
<b>Expense</b>				
<b>Per Capita Payments</b>				
General Assembly of the PC(USA)	\$ 62,157	\$ -	0%	
Synod of the Northeast	\$ 24,370	\$ 18,242	75%	
<b>Ministries of the Presbytery:</b>				
Brazilian Fellowship	\$ 15,000	\$ 10,000	67%	
New Initiatives/Emerging Ministries	\$ 5,000	\$ 1,500	30%	
Latinx in Action New Worshipping Community	\$ 2,000	\$ 2,000	100%	
Presbyterian Disaster Assistance	\$ 500	\$ -	0%	
Clergy Wellness Initiatives (Retreats, etc.)	\$ 1,000	\$ -	0%	
<b>Committees:</b>				
Committee on Ministry	\$ 4,000	\$ 6,246	156%	
Committee on Preparation	\$ 2,000	\$ 531	27%	
Nominations	\$ 200	\$ -	0%	
Anti-Racism & Equity	\$ 4,000	\$ 4,252	106%	
Personnel	\$ 500	\$ 170	34%	
Roundtable	\$ 4,000	\$ 1,983	50%	
Trustees	\$ 15,000	\$ 3,123	21%	Insurance, 23 & 24 Financial Reviews
<b>Personnel:</b>				
GP Salary/Housing/SECA	\$ 96,908	\$ 63,363	65%	
GP Medical Reimbursement	\$ 4,112	\$ 3,641	89%	
GP BOP (medical, pension, supp D&D, dental)	\$ 38,709	\$ 17,215	44%	2024 overpayments covered Q1
Stated Clerk Salary/Housing/SECA	\$ 63,342	\$ 41,417	65%	
Stated Clerk BOP (medical, pension, supp D&D, dental)	\$ 17,741	\$ 10,697	60%	2024 overpayments covered Q1
Communications Manager	\$ 20,687	\$ 13,050	63%	
Statutory Payroll Expenses (employer paid)	\$ -	\$ 5,428		PFL, WC, FICA N- 2022 941 Pymt w/ Penalty
Office/Mail Stipend	\$ 4,000	\$ 3,000	75%	
Treasurer - stipend	\$ 2,000	\$ 2,000	100%	
<b>Staff &amp; Office Operations:</b>				
GP Auto/Professional Expense	\$ 7,000	\$ 4,631	66%	
GP Continuing Education	\$ 4,556	\$ 3,213	71%	
GP General Assembly Expense	\$ -	\$ -		
Stated Clerk Auto/Professional Expense	\$ 5,500	\$ 1,442	26%	
Stated Clerk General Assembly Exp.	\$ -	\$ 2,138		GA 226 - June 2024
Payroll/Gusto	\$ 672	\$ 1,079	161%	
Accounting/Jitasa	\$ 9,735	\$ 6,491	67%	
Equip. Replacement Reserve	\$ 2,000	\$ -	0%	
Legal Contingency	\$ 1,000	\$ 692	69%	
Staff IT reimbursement	\$ 3,240	\$ 2,160	67%	
Office Expenses	\$ 7,000	\$ 4,159	59%	
<b>Total Expense</b>	<b>\$ 427,929</b>	<b>\$ 233,862</b>	<b>55%</b>	
<b>Net Surplus/(Loss)</b>	<b>\$ 3,664</b>	<b>\$ 32,505</b>		

**Other Activity [Outside Budget]**

<b>Income</b>		<b>Jan-Aug '25</b>		
Proceeds from Dismissed/Dissolved Churches		\$ 57,294		
MLK Payroll & Benefits Reimbursement		\$ 12,833		
Special Offerings In		\$ 2,694		Pass-through
Payroll Tax Overpayment Refunds		\$ 39,876		
Investment Income (MM & Ckg Interest)		\$ 29,852		
		<b>\$ 142,550</b>		
<b>Expenses</b>				
Gap Presbyter		\$ 3,700		
Temporary Administrator		\$ 5,087		
Vandersall Collective		\$ 44,036		Part of \$100k COM Special Use Fund Created May
Ministry Relief		\$ 12,723		Part of \$100k COM Special Use Fund Created May
Special Offerings Out		\$ -		
MLK Payroll & Benefits		\$ 49,502		Pass-through and subsidized by PSNE
Groton AC Expenses		\$ 40,268		Building Expenses, to be reimbursed at property
Greenwood AC Expenses		\$ 4,769		
		<b>\$ 160,085</b>		

**Combined Activity**

<b>Income</b>		\$ 408,916		
<b>Expense</b>		\$ 393,946		
<b>Net Surplus/(Loss)</b>		<b>\$ 14,970</b>		

# Statement of Financial Position

## Presbytery of Southern New England

As of August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000 Cash	
1010 Checking x2669	90,988.68
1020 Savings x4266	860.16
1040 Money Market x0858	1,084,043.86
<b>Total for 1000 Cash</b>	<b>\$1,175,892.70</b>
1072 Bill.com Money Out Clearing	-500.00
Cash on hand	0.00
<b>Total for Bank Accounts</b>	<b>\$1,175,392.70</b>
Accounts Receivable	<b>\$135,609.95</b>
Other Current Assets	
1500 Investments	<b>\$1,005,231.76</b>
Undeposited Funds	0.00
<b>Total for Other Current Assets</b>	<b>\$1,005,231.76</b>
<b>Total for Current Assets</b>	<b>\$2,316,234.41</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$2,316,234.41</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	<b>\$5,302.77</b>
Credit Cards	<b>-\$5,223.64</b>
Other Current Liabilities	<b>-\$1,641.92</b>
<b>Total for Current Liabilities</b>	<b>-\$1,562.79</b>
Long-term Liabilities	
<b>Total for Liabilities</b>	<b>-\$1,562.79</b>
Equity	<b>\$2,317,797.20</b>
<b>Total for Liabilities and Equity</b>	<b>\$2,316,234.41</b>