

Report of the Trustees  
To the Presbytery of Southern New England  
February 10, 2026

### **Motions:**

With the addition by the Presbytery of a Business Administrator position who will handle some of the duties formerly undertaken by the Treasurer, the **Trustees move the adoption of the Revised Treasurer job description.**

We offer thanks for the faithful service of Phillip Phiri who was serving as treasurer. Due to professional commitments, Phillip is unable to continue in that role. However, he has graciously agreed to be the Assistant Treasurer and to help bring our new treasurer on board.

**The Trustees** are pleased to **nominate Dan Blackford**, an elder of the Providence Presbyterian Church, and a long-time member of the PSNE Board of Trustees to be **Treasurer** of the Presbytery.

Further, **the Trustees move that the PSNE by-law restriction that stipulates that the Treasurer may not be a member of the Trustees be set aside.**

**The Trustees ask Presbytery to create Congregational Support Fund**, with an initial balance of \$100,000 in liquid funds, not to be considered part of the investment portfolio or annual operating budget. Trustees will review requests from COM or the personnel committee, and Trustees will have the authority to approve expenditures up to \$10,000. Expenditures above \$10,000 will need to be approved by Presbytery action.

### **Other Reports:**

The Trustees have been pleased to work with David Bennett who has been serving as our Temporary Business Administrator. We have solicited applications for the regular position and with the Personnel Committee hope to complete that process shortly.

David Bennet has sought bids from several accounting firms to perform a Financial Review of the Presbytery's books covering the years 2023-25. We hope to present this review to the Presbytery by the September meeting.

Discussions between the Administrative Commission for Meadows First Presbyterian, Granby, MA and the Nipmuc Land Trust have stalled. We await further updates from the AC.

The sale of the Groton, St. Andrews, should close in the next several weeks. We offer thanks for the dedicated members of the Administrative Commission who have worked tirelessly to bring this process to conclusion.

Current Investment holdings are as follows:

Account	December 31, 2024	December 31, 2025
Money Market (Liberty Bank)	\$ 1,122,780.64	\$ 562,133.74 (\$500k was transferred from the Money Market to New Covenant Trust in September)
Investment Account (New Covenant Trust)	\$ 1,061,855.74	\$ 1,706,168.68
Totals	\$ 2,184,636.38	\$ 2,288,302.42