

Temporary Administrator Report to PSNE Stated Meeting - 2/10/26

The past several months have been very productive, focusing a significant amount of time working with our accounting group - Jitasa, redesigning the chart of accounts for the presbytery. These efforts will result in future reporting being more timely and follow the annual budget. I have also been working with the Trustees to secure financial review services for 2022 forward, which required securing access to a prior accounting system. Per Capita billing has been overhauled and notices went out to sessions about any payments in arrears from 2023-2025, requesting either payment in full or a request for relief.

Within the next 2-3 weeks, the fruit of these labors will result in a preliminary set of 2025 financial statements showing a more complete picture of where PSNE stands financially. I hoped to have these statements in time for this presbytery meeting but this is not possible. The report for 2025 will include a balance sheet noting historic and current fund allocations, giving the trustees and the presbytery a better grasp of unrestricted fund balances. These fund allocations include: Ministerial Relief, New Church Development, MLK Church Community Center, and COM Special Projects. They will show as "Board Restricted" assets, as they were in financial statements prior to 2023 when Jitasa was engaged.

I look forward to continuing in this role as long as it is helpful to PSNE and to working with Dan Blackford who is being elected as treasurer. Special thanks to Philip Phiri, for his service in that role for many years, a role that changed significantly during his tenure.

Please do not hesitate to contact me with any questions related to the financial administration of the presbytery.

Peace & Blessings,



Rev. David Bennett, Temporary Administrator
Presbytery of Southern New England
david@psne.org
518-930-8182