

Cost/Income Projections		Notes/Questions from Shannan V-O	Next Steps/Tracking
Sale Price (Closing Date May 1, 2026)	\$955,000.00		
Funds from Investment	\$500.00	comes back to us from PILP	
Total Income:	\$955,500.00		
Attorney Closing Costs	\$6,000.00		we do not have the full invoice yet
Realtor Closing Costs	\$25,000.00		paid at closing by wire transfer
PSNE Reimbursements (funds expended since August 2024)	\$56,075.43		April 21, 2026: \$56,075.43 to be reimbursed to the presbytery. Total spent was: \$101,477.64. This is a number based on Quickbooks reporting of income and expenses as of 4/21/26 and will increase with final bills coming in and insurance calculations for 2026. ~David
PILP Payoff #1	\$103,681.50		paid at closing by wire transfer
PILP Payoff #2	\$30,189.57		paid at closing by wire transfer
<i>Ministry Gift Payments (10% of sale)</i>			
Martin Luther King Community Presbyterian Church	\$65,000.00	AC voted for this, a legacy gift for another PCUSA ministry to flourish	
Mystic Congregational Church	\$7,000.00	Where many people joined, SAPC wanted a gift to church(es) where folks joined the AC agreed to and voted on	https://www.mysticucc.org/
Safe Futures	\$7,000.00	These were the selections for mission gifts from SAPC the AC agreed to and voted on	https://safefuturesct.org/
New London Community Meal Center	\$7,000.00	These were the selections for mission gifts from SAPC the AC agreed to and voted on	https://www.newlondoncommunitymealcenter.org/
FRESH New London	\$7,000.00	These were the selections for mission gifts from SAPC the AC agreed to and voted on	https://freshnewlondon.org/
Always Home New London	\$7,000.00	These were the selections for mission gifts from SAPC the AC agreed to and voted on	https://www.alwayshome.org/
Payment to Presbyterian Historic Society for Records	\$5,000.00	records retention fee	
Per Capita Reimbursement to PSNE for 2024/5	\$1,620.00	January-July 2025 Per Capita Invoiced but not paid.	
TankWorks Final Payment for removal costs	\$7,500.00	To be paid after competition	paid
Total Costs:	\$325,946.50		
State of CT Payroll Taxes from 2024 Costs	\$2,350.62	income, reimbursement from CT for final Q4/2024 of payroll for congregation	
Projected Net to PSNE (will shift some as numbers update)	\$631,904.12		final update to PSNE from Trustees in fall 2026